



**THE STATE OF FLORIDA  
OFFICE OF INSURANCE REGULATION**

**FINAL EXAMINATION REPORT OF**

**DUVAL PREMIUM BUDGET, INC**

**AS OF DECEMBER 31, 2018**

**FLORIDA COMPANY CODE: 89321**

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## **Final Examination Report of:**

Duval Premium Budget, Inc.  
P.O. Box 7859  
Jacksonville, FL 32238

## **Purpose and Scope of Examination**

The Florida Office of Insurance Regulation (Office) conducted an examination of Duval Premium Budget, Inc., (Company), pursuant to the provisions of Section 627.834(1), Florida Statutes (F.S.) The examination covered the scope period of January 1, 2018 through December 31, 2018. The objective of the examination was to determine the extent of the Company's compliance with the provisions of Chapter 627, Part XV, F.S. and Rule 69O-196, Florida Administrative Code (F.A.C.)

## **General Comments**

The Company was granted a license to conduct premium finance business in Florida on September 8, 1987. The last examination of the Company covered the period of January 1, 2009 through December 31, 2012. Operations are managed by William Erwin, Sr., serving as Chief Executive Officer and who owns 100.00% of the Company shares.

The Company met the requirements of Section 627.828, F.S., reporting a statutory net worth of \$3,746,045 as of December 31, 2018.

## **Findings and Recommendations**

The results of the examination conclude that the Company's records are in good order and the Company appears to be in compliance with the provisions of Chapter 627, Part XV, F.S. and Rule 69O-196, F.A.C.

## **Examination Final Report Submission**

The Office hereby issues this Final Report based upon information from the draft report, additional research conducted by the Office, and additional information provided by the Company.