



THE STATE OF FLORIDA

OFFICE OF INSURANCE REGULATION

FINAL EXAMINATION REPORT OF

CORAL FINANCE COMPANY

AS OF

December 31, 2018

FLORIDA COMPANY CODE: 89198

Final Examination Report of:

Coral Finance Company
2307 Douglas Road Suite 402
Miami, FL 33145

Purpose and Scope of Examination

The Florida Office of Insurance Regulation (Office) conducted an examination of Coral Finance Company (Company), pursuant to the provisions of Section 627.834(1), Florida Statutes (F.S.). The examination covered the scope period from January 1, 2018 through December 31, 2018. The objective of the examination was to determine the extent of the Company's compliance with the provisions of Chapter 627, Part XV, F.S., and Rule 690-196, Florida Administrative Code (F.A.C.).

General Comments

The Company was granted a license to conduct premium finance business in the State of Florida on April 1, 1971. The last examination of the Company covered the period from January 1, 2011 through December 31, 2014. The Company is owned by Jorge M. Rodriguez who owns 100% of the Company shares and is managed by Jorge J. Rodriguez who serves as President.

The Company met the requirements of Section 627.828, F.S., reporting a statutory net worth of \$517,306 as of December 31, 2018.

Findings and Recommendations

The results of the examination conclude the Company's records are in good order and the Company appears to be in compliance with the provisions of Chapter 627, Part XV, F.S., and Rule 690-196, F.A.C.

Examination Final Report Submission

The Office hereby issues this Final Report based upon information from the draft report, additional research conducted by the Office, and additional information provided by the Company.