



THE STATE OF FLORIDA

OFFICE OF INSURANCE REGULATION

FINAL EXAMINATION REPORT OF

CAPITAL PREMIUM FINANCE, INC.

AS OF

DECEMBER 31, 2018

FLORIDA COMPANY CODE: 89649

Final Examination Report of:
Capital Premium Finance, Inc.
2931 Kerry Forest Parkway, Suite 103
Tallahassee, FL 32309

Purpose and Scope of Examination

The Florida Office of Insurance Regulation (Office) conducted an examination of Capital Premium Finance, Inc. (Company), pursuant to the provisions of Section 627.834(1), Florida Statutes, (F.S.). The examination covered the scope period from January 1, 2018 through December 31, 2018. The objective of the examination was to determine the extent of the Company's compliance with the provisions of Chapter 627, Part XV, F.S. and Rule 69O-196, Florida Administrative Code (F.A.C.).

General Comments

The Company was granted a license to conduct premium finance business in Florida on June 19, 2008. The last examination of the Company covered the period from June 19, 2008 through December 31, 2010. Operations are managed by James Sweat, serving as Chief Executive Officer and who owns 100.00% of the Company shares. Lee Gerzina serves as President.

The Company met the requirements of Section 627.828, F.S., reporting a statutory net worth of \$1,327,793 as of December 31, 2018.

Findings and Recommendations

The results of the examination conclude the Company's records are in good standing and the Company appears to be following the applicable provisions of Chapter 627, Part XV, F.S. and Rule 69O-196, F.A.C.

Examination Final Report Submission

The Office hereby issues this Final Report based upon information from the draft report, additional research conducted by the Office, and additional information provided by the Company.