



THE STATE OF FLORIDA

OFFICE OF INSURANCE REGULATION

FINAL EXAMINATION REPORT OF

CAC ACCEPTANCE CORPORATION

AS OF

DECEMBER 31, 2018

FLORIDA COMPANY CODE: 89653

Final Examination Report of:

CAC Acceptance Corporation
3673 Westcenter Drive
Houston, TX 77042

Purpose and Scope of Examination

The Florida Office of Insurance Regulation conducted an examination of CAC Acceptance Corporation (Company), pursuant to the provisions of Section 627.834(1), Florida Statutes (F.S.). The examination covered the scope period from January 1, 2018 to December 31, 2018. The objective of the examination was to determine the extent of the Company's compliance with the provisions of Chapter 627, Part XV, F.S. and Rule 69O-196, Florida Administrative Code (F.A.C.).

General Comments

The Company was granted a license to conduct premium finance business in Florida on February 19, 2009. The last examination of the Company covered the period from February 19, 2009 through December 31, 2010. Operations are managed by Robert L. Ring, Jr., serving as President who owns 100.00% of the Company shares. Jennifer H. Rachac serves as Secretary.

The Company met the requirements of Section 627.828, F.S., reporting a statutory net worth of \$7,955,042 as of December 31, 2018.

Findings and Recommendations

The results of the examination concluded the Company's records are in good order and the Company appears to be in compliance with the provisions of Chapter 627, Part XV, F.S. and Rule 69O-196, F.A.C.

Examination Final Report Submission

The Office hereby issues this Final Report based upon information from the draft report, additional research conducted by the Office, and additional information provided by the Company.