



THE STATE OF FLORIDA

OFFICE OF INSURANCE REGULATION

FINAL EXAMINATION REPORT OF

AMELIA FINANCE, LLC

AS OF DECEMBER 31, 2018

FLORIDA COMPANY CODE: 89646

Final Examination Report of:

Amelia Finance, LLC
4501 N. Nebraska Avenue
Tampa, FL 33603

Purpose and Scope of Examination

The Florida Office of Insurance Regulation (Office) conducted an examination of Amelia Finance, LLC (Company), pursuant to the provisions of Section 627.834(1), Florida Statutes (F.S.) The examination covered the scope period from January 1, 2018 to December 31, 2018. The objective of the examination was to determine the extent of the Company's compliance with the provisions of Chapter 627, Part XV, F.S. and Rule 69O-196, Florida Administrative Code (F.A.C.)

General Comments

The Company was granted a license to conduct premium finance business in Florida on March 4, 2008. The last examination of the Company covered the period from January 1, 2011 through December 31, 2014. Operations are managed by George W. Sheffield, Sr., serving as President, who owns 33.00% of the Company shares. Barbara Sheffield serves as Managing Member, who owns 33.00% of the Company shares. George W. Sheffield, Jr., serves as Managing Member, who owns 33.00% of the Company shares.

The Company met the requirements of Section 627.828, F.S., reporting a statutory net worth of \$121,096 as of December 31, 2018.

Findings and Recommendations

The results of the examination conclude the Company's records are in good order and the Company appears to be following the applicable provisions of Chapter 627, Part XV, F.S. and Rule 69O-196, F.A.C.

Examination Final Report Submission

The Office hereby issues this Final Report based upon information from the draft report, additional research conducted by the Office, and additional information provided by the Company.