



**THE STATE OF FLORIDA
OFFICE OF INSURANCE REGULATION**

FINAL EXAMINATION REPORT OF

AGENTS CHOICE, INC.

AS OF

DECEMBER 31, 2018

FLORIDA COMPANY CODE: 89639

Final Examination Report of:

Agents Choice, Inc.
17555 Main Street, North
Blountstown, FL. 32424

Purpose and Scope of Examination

The Florida Office of Insurance Regulation (Office) conducted an examination of Agents Choice, Inc. (Company), pursuant to the provisions of Section 627.834(1), Florida Statutes. Agents Choice, Inc. was granted a license to write premium finance business in Florida on August 16, 2007. The examination covered the scope period from January 1, 2018 to December 31, 2018. The objective of the examination was to determine the extent of the Company's compliance with the provisions of Chapter 627, Part XV, Florida Statutes.

General Comments

The last examination of the Company was completed in 2012. That examination covered the period from January 1, 2009 through December 31, 2011. Operations are managed by Terri G. Waldron, serving as President, who owns 47% of the Company shares. Dwight Van Lierop, serving as Vice President and Secretary, who owns 47% of the Company shares and Orville Edward Swindle, serving as Director, who owns the remaining 6% of the Company shares.

Findings and Recommendations

To meet the minimum requirements of Section 627.828, Florida Statutes, premium finance companies are required to report a minimum statutory net worth of \$35,000. The Company did not report a statutory net worth meeting minimum requirements as of December 31, 2018. The Company reports no outstanding contracts.

During the pendency of this examination, on July 10, 2019, the Company submitted a notarized Surrender Affidavit and Certificate of Authority. The Company's Surrender was approved by the Office on August 22, 2019.

EXAMINATION FINAL REPORT SUBMISSION

The Office hereby issues this Final Report based upon information from the examiner's draft report, additional research conducted by the Office, and additional information provided by the Company.