



**LIMITED SCOPE EXAMINATION REPORT
OF**

**O'Shaughnahill Surety & Insurance, Inc.
West Palm Beach, Florida**

NAIC Company Code: 17007

**as of
December 31, 2023**

**By
The Florida Office of Insurance Regulation**

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March 27, 2025

Michael Yaworsky
Commissioner
Office of Insurance Regulation
State of Florida
Tallahassee, Florida 32399-0326

Dear Commissioner:

Pursuant to your instructions, in compliance with Section 624.316, Florida Statutes, Rule 69O-138.005, Florida Administrative Code, and in accordance with the practices and procedures promulgated by the National Association of Insurance Commissioners (“the NAIC”), we have conducted an examination as of December 31, 2023, of the financial condition and corporate affairs of

O’Shaughnahill Surety & Insurance, Inc.

428 South Congress Avenue
West Palm Beach, FL 33406

hereinafter referred to as “the Company.” Such report of examination is herewith respectfully submitted.

SCOPE OF EXAMINATION

This was a limited scope examination of O'Shaughnahill Surety & Insurance, Inc. as directed by the Florida Office of Insurance Regulation ("the Office"). The Company's last full scope examination by representatives of the Office as of December 31, 2021. To the extent applicable, the limited scope examination was conducted in accordance with the guidance of the National Association of Insurance Commissioners (NAIC) Financial Condition Examiner's Handbook, the NAIC Accounting Practices and Procedures Manual, and the Florida Administrative Code. This examination was limited to particular risk areas of operational processes, and the focus is less comprehensive than a full-scope examination. This report is for a limited-scope examination and is not intended to communicate all matters of importance for an understanding of the Company's financial condition.

The fieldwork commenced with planning with the Florida Office of Insurance Regulation on September 17, 2024 and concluded as of March 20, 2025. The examination was on a Florida domestic only and did not involve participation from other states. Our limited scope examination only included material events occurring subsequent to December 31, 2023, and noted during the course of the examination as they related solely to the areas within the limited scope of the examination detailed in the following paragraph.

The examination scope covered the Company's:

- Significant operational changes implemented from January 1, 2023, through December 31, 2023
- Corporate Governance, Accounting Processes, and Business Plan

Current Examination Findings

There were no significant findings as a result of this examination.

Previous Examination Findings

There were no significant findings as a result of this examination.

CONCLUSION

The insurance examination practices and procedures as promulgated by the NAIC have been followed in ascertaining the financial condition of O'Shaughnahill Surety & Insurance, Inc. as of December 31, 2023, consistent with the insurance laws of the State of Florida.

In addition to the undersigned, the following individuals from Baker Tilly Advisory Group, LP participated in the examination:

Jon Passarello	Financial Examiner	BT Advisory Group
Dennis Schaefer	IT Examiner	BT Advisory Group

Respectfully submitted,



John Romano, CFE, CPA, CITP, CIA
Examiner-in-Charge
Baker Tilly Advisory Group, LP
Representing the Florida Office of Insurance Regulation



Chad Mason, PIR
Chief Financial Examiner
Property & Casualty Financial Oversight
Florida Office of Insurance Regulation