



**EXAMINATION REPORT
OF**

**Vyrd Insurance Company
St. Petersburg, Florida**

NAIC Company Code: 17153

**as of
December 31, 2021**

**By
The Florida Office of Insurance Regulation**

TABLE OF CONTENTS

LETTER OF TRANSMITTAL	-
SCOPE OF EXAMINATION	1
HISTORY	1
GENERAL	1
EXAMINATION FINDINGS	1
CONCLUSION	2

April 11, 2023

Michael Yaworsky
Commissioner
Office of Insurance Regulation
State of Florida
Tallahassee, Florida 32399-0326

Dear Commissioner:

Pursuant to your instructions, in compliance with Section 624.316, Florida Statutes, Rule 690-138.005, Florida Administrative Code, and in accordance with the practices and procedures promulgated by the National Association of Insurance Commissioners (NAIC), we have conducted a limited scope examination as of December 31, 2021, for:

Vyrd Insurance Company
467 29th Ave. N
St. Petersburg, FL, US 33704

hereinafter referred to as “the Company.” Such report of examination is herewith respectfully submitted.

SCOPE OF EXAMINATION

This was a limited-scope examination of Vyrd Insurance Company as directed by the Florida Office of Insurance Regulation (“the Office”). This was the Company’s first examination by representatives of the Office. To the extent applicable, the limited-scope examination was conducted in accordance with the guidance of the National Association of Insurance Commissioners (NAIC) Financial Condition Examiner’s Handbook, the NAIC Accounting Practices and Procedures Manual and the Florida Administrative Code. This examination was limited to particular risk areas of operational processes and the focus is less comprehensive than a full-scope examination. This report is for a limited-scope examination and is not intended to communicate all matters of importance for an understanding of the Company’s financial condition.

The fieldwork commenced on February 13, 2023 and concluded as of April 11, 2023. Our limited-scope examination only included material events occurring subsequent to December 31, 2021 and noted during the course of the examination as they related solely to the areas within the limited scope of the examination detailed in the following paragraph.

This examination scope covered the Company’s:

- Documents included in the Certificate of Authority application,
- Infrastructure, governance, corporate culture, and management processes,
- Significant operational and internal control deficiencies, if any,
- Significant deviations from state insurance laws, regulations, and department directives, if any, and
- Any prospective risks for continued monitoring, surveillance, and examinations by the Office.

HISTORY

General

The Company was incorporated in Florida on November 29, 2021 and commenced business on the same date. The Company was authorized to transact the Homeowners Multiple Peril in Florida as of December 31, 2021.

EXAMINATION FINDINGS

There were no examination findings.

CONCLUSION

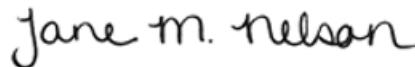
The insurance examination included practices and procedures of a Limited-Scope Examination for Vyrd Insurance Company as of December 31, 2021, consistent with the insurance laws of the State of Florida. In addition to the undersigned, the following also participated in the examination:

Bobby Jackson, MBA	Examination Manager	The Office
Michael Nadeau, CFE, CPA	Participating Examiner	Noble Consulting Services, Inc.
Dan Applegarth, CPA, CFE, PIR	Chief Financial Examiner	The Office

Respectfully submitted,



Examiner in Charge
Noble Consulting Services, Inc.
Representing the Florida Office of Insurance Regulation



Jane Nelson, PIR
Chief Financial Examiner
Property & Casualty Financial Oversight
Florida Office of Insurance Regulation