FILED

NOV 16 2026

INSURANCE REGULATION
Docketed by:

OFFICE OF INSURANCE REGULATION

MICHAEL YAWORSKY
COMMISSIONER

Index: OIR 2026-97

IN THE MATTER OF:

CASE NO.: 403615-26-FO

CIMARRON INSURANCE COMPANY, INC.
Private Passenger Automobile Excessive Profits
_____/

FINAL ORDER ON WAIVER

This matter arises from the Florida Office of Insurance Regulation's ("OFFICE") intended decision to require Cimarron Insurance Company, Inc. ("CIMARRON") to refund excess profits to policyholders in accordance with section 627.066, Florida Statutes. Based upon a thorough review of the record and applicable law, the OFFICE issues this Final Order and in support thereof declares as follows:

1. On July 1, 2026, CIMARRON provided data via their Excess Profit Report to the OFFICE pursuant to section 627.915(1), Florida Statutes.

2. After the OFFICE's review of CIMARRON's Excess Profit report, it is determined that CIMARRON has realized, and therefore owes to applicable policyholders, excessive profits in the amount of $908,149 for the calendar/accident years 2023, 2024, and 2025, valued at March 31, 2026, pursuant to section 627.066, Florida Statutes.

3. On or about October 6, 2026, the OFFICE provided a Notice to CIMARRON that, pursuant to section 627.066, Florida Statutes, the data submitted by CIMARRON to the OFFICE indicates that excessive profits are realized in the amount of $908,149 for the statutory

period covering calendar/accident years 2023, 2024, and 2025, valued on March 31, 2026. The OFFICE also notified CIMARRON of the requirement to refund said excessive profits to policyholders in accordance with section 627.066, Florida Statutes, and the right to request a hearing by filing a petition pursuant to sections 120.569 and 120.57, Florida Statutes. The OFFICE informed CIMARRON that failure to timely respond to the Notice would result in the issuance of a Final Order. A true and correct copy of the Notice is attached hereto as Exhibit A.

4. CIMARRON received the Notice on October 13, 2026, as shown by tracking information provided by United States Postal Service. A true and correct copy of the tracking information is attached hereto as Exhibit B.

5. On November 4, 2026, the OFFICE received an email from CIMARRON stating that it waived its right to a hearing in this matter. A true and correct copy of the email is attached hereto as Exhibit C.

6. Section 120.569(1), Florida Statutes, requires that each notice inform the recipient "of any administrative hearing or judicial review that is available under [section 120.569], s. 120.57, or s. 120.68; shall indicate the procedure which must be followed to obtain the hearing or judicial review; and shall state the time limits which apply."

7. Based on the above, the OFFICE provided CIMARRON sufficient notice regarding its opportunity to request an administrative hearing. *See* section 120.569(1), Florida Statute.

[REMAINDER OF PAGE LEFT BLANK INTENTIONALLY]

Upon careful consideration of the record in this matter and being otherwise advised in the premises, it is ORDERED:

1. Within sixty (60) days of this Final Order, CIMARRON shall provide refunds or policy renewal credits in the amount of $908,149 for the calendar/accident years 2023, 2024, and 2025, valued on March 31, 2026, to policyholders as specified in section 627.066, Florida Statutes.

2. CIMARRON shall attempt to locate policyholders whose refund checks are returned. CIMARRON shall report and process any unclaimed excessive profit funds as unclaimed or abandoned property in accordance with the provisions of chapter 717, Florida Statutes.

3. Pursuant to section 627.066(11)(b), Florida Statutes, CIMARRON shall upon completion of the renewal credits or refund payments, immediately certify to the OFFICE that the refunds have been made. CIMARRON shall also certify that it has attempted to locate policyholders whose refund checks are returned and complied with the abandoned property provisions of chapter 717, Florida Statutes, if necessary.

DONE and ORDERED this 16 day of NOVEMBER 2026.



Michael Yaworsky, Commissioner
Office of Insurance Regulation

NOTICE OF RIGHTS

Any party to these proceedings adversely affected by this Order is entitled to seek review of this Order pursuant to section 120.68, Florida Statutes, and Rule 9.110, Fla. R. App. P. Review proceedings must be instituted by filing a petition or notice of appeal with the General Counsel of the Office of Insurance Regulation, acting as the Agency Clerk, at 612 Larson Building, Tallahassee, Florida 32399-4206, and a copy of the same with the appropriate district court of appeal, within thirty (30) days of rendition of this Order.

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing Final Order has been furnished by certified mail to: CIMARRON INSURANCE COMPANY, INC., Paul Von Hindenburg Halter III, President and CEO, 7400 Carmel Executive Park Drive, Suite 320, Charlotte, North Carolina 28226 this 16th day of November 2026.

Crystal Stephens, Esq.
Assistant General Counsel
Florida Bar No. 96525
Office of Insurance Regulation
200 East Gaines Street
Tallahassee, Florida 32399-4206
(850) 413-4169
Crystal.Stephens@floir.gov

COPIES FURNISHED TO:

PAUL VON HINDENBURG HALTER III, President and CEO
Cimarron Insurance Company, Inc.
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FILED

OCT 06 2026

INSURANCE REGULATION
Docketed by:

OFFICE OF INSURANCE REGULATION

MICHAEL YAWORSKY
COMMISSIONER

Index: OIR 2026-83

IN THE MATTER OF:

CASE NO.: 403615-26

CIMARRON INSURANCE COMPANY, INC.
Private Passenger Automobile Excessive Profits
_____/

TO: CIMARRON INSURANCE COMPANY, INC.
7400 Carmel Executive Park Drive, Suite 320
Charlotte, NC 28226

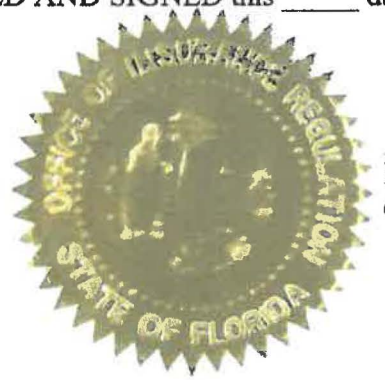
NOTICE

Notice is hereby given that the Office of Insurance Regulation (hereinafter the "Office") has processed the data filed by your company or company group prior to July 1, 2026, pursuant to section 627.066, Florida Statutes. Based upon a review of the data submitted, the Office finds on a preliminary basis that excessive profit has been realized in the amount of $908,149 for private passenger automobile business for the statutory review period covering calendar/accident years 2023, 2024, and 2025, valued at March 31, 2026.

EXHIBIT
A

WHEREFORE, you are hereby notified that in the absence of a request for a proceeding in accordance with the Notice of Rights, attached hereto, and in the absence of a demonstration by the insurer that the refund of excessive profits is not required pursuant to section 627.066, Florida Statutes, the Commissioner will issue an Order requiring the refund of excessive profit in the manner and within the time period prescribed by section 627.066, Florida Statutes.

DATED AND SIGNED this 6 day of October 2026.



Michael Yaworsky, Commissioner
Office of Insurance Regulation

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing NOTICE has been furnished by U.S. Certified Mail to CIMARRON INSURANCE COMPANY, INC., 7400 Carmel Executive Park Drive, Suite 320, Charlotte, NC 28226 this 6th day of October 2026.

Crystal Stephens, Esq.
Assistant General Counsel
Office of Insurance Regulation
637A Larson Building
200 East Gaines Street
Tallahassee, Florida 32399-4206
(850) 413-4169
Crystal.Stephens@floir.gov

FLORIDA OFFICE OF INSURANCE REGULATION
NOTICE OF ADMINISTRATIVE RIGHTS

Pursuant to Sections 120.569 and 120.57, Florida Statutes, and Rule 28-106, Florida Administrative Code, you have the right to request a proceeding to contest this action by the Office of Insurance Regulation (Office) by filing a petition. Your petition must be in writing and directed to:

Agency Clerk
Office of Insurance Regulation
647 Larson Building
200 East Gaines Street
Tallahassee, Florida 32399-0300

The petition must be transmitted by U.S. Mail or private express mail service, or hand-delivered. Petitions transmitted by facsimile transmission or electronic mail will not be accepted for filing. Your petition challenging this action must be received by the Office at the above address not later than twenty-one (21) days from the date on which you receive this notice. Any document received by the Office before 5:00 p.m. shall be filed as of that day but any document received after 5:00 p.m. shall be filed as of 8:00 a.m. on the next regular business day. If you do not timely file a petition, your right to a proceeding shall be deemed waived and the Office's agency action will be final.

If you desire to challenge this agency action and do not dispute the material facts as found by the Office, you may request an informal proceeding by filing a petition pursuant to Sections 120.569 and 120.57(2), Florida Statutes. A petition for an informal administrative proceeding must comply with the content requirements of Section 120.569(1), Florida Statutes, and Rule 28-106.201, Florida Administrative Code.

If you desire to challenge this agency action and dispute the material facts as found by the Office, you may request a formal proceeding by filing a petition pursuant to Sections 120.569 and 120.57(1), Florida Statutes. A petition for a formal administrative proceeding must comply with the content requirements of Section 120.569(1), Florida Statutes, and Rule 28-106.201, Florida Administrative Code.

A petition that is not in substantial compliance with the applicable rules and statutes will be dismissed.

Any request for an administrative proceeding received prior to the date of this notice shall be deemed abandoned unless timely renewed in compliance with the guidelines as set out above.

Mediation under section 120.573, Florida Statutes, is not available for this agency action.

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FAQs >

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Delivered

Delivered, Left with Individual

CHARLOTTE, NC 28226
October 13, 2026 2:10 PM

Redelivery Scheduled for Next Business Day

CHARLOTTE, NC 28226
October 10, 2026 8:56 AM

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MID CAROLINA-CHARLOTTE NC DISTRIBUTION CENTER
October 9, 2026 11:43 AM

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EXHIBIT B

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FAQs

From: Tim Edington
To: Stephens, Crystal
Cc: Paul Halter; Freddie Daniels; Maureen Hackett
Subject: Re: 403615-26: Cimarron Insurance Company; 2026 Auto Excess Profits
Date: Wednesday, November 4, 2026 11:48:58 AM
Attachments: image005.png
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image.png
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Crystal,

Thank you for taking the time to speak to us today. Please accept this email, as confirmation that Cimarron Insurance Company will not be seeking either an informal or formal proceeding/hearing under the Florida Statutes provided in the Notice filed on October 6, 2026.

We look forward to receipt of your Order and the opportunity to work with the Florida Office of Insurance Regulation to comply with the Order and the Florida Statutes.

Thank you,

Tim
Timothy L. Edington
Chief Legal Officer
Cimarron Insurance Company, Inc.
Charlotte, NC 28226
865-368-2716 cell
t.edington@cimarronins.com
http://cimarronins.com
Cimarron Insurance Brokerage CA License #: 0M39113





Book time to meet with me

EXHIBIT
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