

AUG 28 2026

INSURANCE REGULATION
Docketed by: 4.22.26



OFFICE OF INSURANCE REGULATION

MICHAEL YAWORSKY
COMMISSIONER

IN THE MATTER OF:

HYDROGEN DEEP, LLC., THE WAVE RISK
RETENTION GROUP, LLC., THE WAVE,
THE WAVE INSURANCE, CHRISTOPHER
JASON BROSSETT, BRADY ALLEN
HOWARD

Index: OIR 2026-72

CASE NO.: 26-403229

IMMEDIATE FINAL ORDER TO CEASE AND DESIST

TO: THE WAVE RISK RETENTION
GROUP, LLC
c/o Christopher Jason Brossett
230 Harbor Blvd
Destin, FL 32541

THE WAVE INSURANCE
c/o Brady Howard
230 Harbor Blvd
Destin, FL 32541

HYDROGEN DEEP, LLC.
c/o Christopher Jason Brossett
222 Harbor Blvd
Destin, FL 32541

CHRISTOPHER JASON BROSSETT
c/o Christopher Jason Brossett
222 Harbor Blvd
Unit #2
Destin, FL 32541

THE WAVE
c/o Christopher Jason Brossett
230 Harbor Blvd
Destin, FL 32541

BRADY ALLEN HOWARD
c/o Brady Allen Howard
233 Bent Arrow Drive
Destin, FL 32541

The State Of Florida, Office of Insurance Regulation ("Office") being authorized and directed to administer and enforce the Florida Insurance Code, hereby finds that the unlawful activity of The Wave Risk Retention Group, LLC., Hydrogen Deep, LLC., The Wave, The Wave

Insurance, Christopher Jason Brossett, and Brady Allen Howard ("Respondents") constitutes an immediate danger to the public health, safety, or welfare. Therefore, the Office enters this Immediate Final Order ("Order") pursuant to sections 120.569(2)(n),¹ 626.901(1), and 626.901(5), Florida Statutes. Respondents and all persons acting in concert or cooperation with Respondents shall immediately cease and desist all continuing violations of chapter 626, Florida Statutes, and take corrective action as detailed herein.

INTRODUCTION

On June 27, 2026, the Okaloosa County Sheriff's office arrested respondent Christopher Jason Brossett ("Brossett") owner of Hydrogen Deep, LLC., d/b/a The Wave, based on a probable cause determination that Brossett acted as an insurer, transacted insurance, and otherwise engaged in insurance activities without a certificate of authority or license. The Okaloosa County Sheriff's office also, on July 7, 2026, arrested respondent Brady Allen Howard ("Howard"), a licensed Florida insurance agent, for directly or indirectly acting as agent for, or otherwise representing Hydrogen Deep, LLC., d/b/a The Wave.

The Office incorporates by reference the arrest reports and probable-cause affidavits for Brossett and Howard as Exhibits A and B; the arrest records for Brossett and Howard as Exhibits C and D; The Wave website "<https://protectedbythewave.com/>" as Exhibit E; the Office's general affidavit as Exhibit F; the application for registration of a fictitious name for Hydrogen Deep, LLC as Exhibit G; the application for registration of a fictitious name for The Wave Risk Retention Group, LLC as Exhibit H; the articles of dissolution for Hydrogen Deep, LLC as Exhibit I; the

¹ All statutory citations contained herein refer to Florida Statutes (2026), unless otherwise noted.

articles of organization for The Wave Risk Retention Group, LLC as Exhibit J; and the application for registration of a fictitious name for Brady Howard as Exhibit K.

JURISDICTION

1. The Florida Insurance Code (“Code”) grants the Office jurisdiction over the subject matter and the parties herein.

2. Section 626.901(5) authorizes the Office to issue an immediate final order to cease and desist, without advance notice or hearing. The Legislature has expressly found that a violation of section 626.901 “constitutes an imminent and immediate threat to the health, safety, and welfare of the residents of this state.”

FINDINGS OF FACT

3. On August 14, 2024, Brossett registered The Wave as a fictitious name for Hydrogen Deep, LLC.

4. On September 5, 2025, Brossett filed Articles of Organization (“Articles”) for The Wave Risk Retention Group, LLC.

5. The Articles list the address for The Wave Risk Retention Group, LLC. at 230 Harbor Blvd. Destin, FL 32541.

6. Brossett signed the Articles of The Wave Risk Retention Group, LLC. and listed himself as its registered agent and as the person authorized to manage The Wave Risk Retention Group, LLC.

7. On September 11, 2025, Brossett registered The Wave as a fictitious name for The Wave Risk Retention Group, LLC.

8. On September 22, 2025, Brossett dissolved Hydrogen Deep, LLC.

9. On March 6, 2025, Howard registered The Wave Insurance as a fictitious name for himself.

10. The Wave Insurance listed the same mailing address as The Wave Risk Retention Group, LLC at 230 Harbor Blvd. Destin, FL 32541.

11. Howard owns The Wave Insurance.

12. The Office has no record of The Wave Risk Retention Group, LLC., filing an application for or receiving a license or Certificate of Authority from the Office.

13. In the affidavit attached as Exhibit F, the Office avers that it did not issue Hydrogen Deep or The Wave a license or Certificate of Authority.

14. The Department of Financial Services found Brossett's application(s) for both a personal lines agent license and a resident customer service representative license were deficient.

15. Operating under the fictitious names The Wave Insurance or The Wave (collectively "The Wave"), Respondents provided insurance policy quotes, collected premiums, issued insurance binders, failed to pay claims, solicited business, and provided certificates of insurance.

16. Okaloosa County Circuit Judge William F. Stone issued an arrest warrant for Christopher Jason Brossett based on probable cause that Brossett violated, among other provisions, sections 624.401(4)(b)3., 626.112(1)(a), 626.561(3)(d), and 626.902(1)(b), Florida Statutes.

17. Okaloosa County Circuit Judge William F. Stone issued an arrest warrant for Brady Allen Howard based on probable cause that Howard violated, among other provisions, sections 626.902(1)(a), 626.112(10), and 624.401(4)(a), Florida Statutes.

18. The Wave's website is still operating and allows people to request quotes and transact insurance through the site.

19. The facts set forth above are supported by Exhibits A through K.

CONCLUSIONS OF LAW

Section 626.902 is the penalty provision of section 626.901.

20. Section 626.902(1)(a) states that “[a]ny insurance agent licensed in this state who in this state knowingly represents or aids an unauthorized insurer in violation of s. 626.901 commits a felony of the third degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.”

21. Section 626.902(1)(b) states that “[a]ny person other than an insurance agent licensed in this state who in this state represents or aids an unauthorized insurer in violation of s. 626.901 commits a felony of the third degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.”

22. Therefore, a person who violates section 626.902(1)(a) or (b) violates section 626.901.

23. A circuit court judge found probable cause that Brossett violated section 626.902(1)(b) and that Howard violated section 626.902(1)(a).

24. Hydrogen Deep, LLC., The Wave Risk Retention Group, The Wave, and The Wave Insurance do not have certificates of authority to transact insurance in Florida. Brossett and Howard transacted insurance business under these companies in violation of sections 626.902(1)(b), (a).

Section 626.901 forbids transacting insurance as an unauthorized insurer and empowers the Office to issue an immediate final order to cease and desist.

25. Section 626.901 states it is unlawful for anyone to directly or indirectly act as an agent for or aid an unauthorized insurer to transact insurance business in Florida.

26. Only the Office can authorize a person to transact insurance in Florida. Unless an exception applies, no person can transact insurance without a certificate of authority from the Office. *See* § 624.401, Fla. Stat. No exceptions apply here.

27. The Office has never authorized The Wave Risk Retention Group, LLC., Hydrogen Deep, LLC., The Wave Insurance, or The Wave to transact insurance in Florida. are not authorized insurers in Florida. The Wave Risk Retention Group, LLC., Hydrogen Deep, LLC., The Wave Insurance, or The Wave lack certificates of authority issued by the Office. *See* Exhibit F.

28. Section 626.901(5) empowers the Office to issue an Immediate Final Order to cease and desist to any person or entity that violates section 626.901.

29. Section 626.901(5) further states, “The Legislature finds that a violation of this section constitutes an imminent and immediate threat to the health, safety, and welfare of the residents of this state.”

30. The Office finds that Respondents pose an imminent and immediate threat to the health, safety, and welfare of the residents of the State of Florida specifically because:

a. Respondent Christopher Jason Brossett, owner of Hydrogen Deep, LLC., d/b/a The Wave and The Wave Risk Retention Group d/b/a The Wave, companies domiciled in Florida, transacted insurance in Florida without a certificate of authority. Additionally, Judge Stone, Okaloosa County Circuit, determined that there is probable cause that Brossett:

i. Acts as an insurer, transacts insurance, and otherwise engages in insurance activities in this state through the solicitation of watersports and marine-livery business owners in the Destin area by entering into contracts of insurance without a certificate of authority or permit issued

by the Florida Office of Insurance Regulation and misrepresenting or concealing the true nature and legitimacy of the insurance products being sold and collecting premiums exceeding \$100k in violation of section 624.401(4)(b)3.

- ii. Acts as an insurance agent or adjuster without a license issued by the Department of Financial Services in violation of section 626.112(1)(a).
- iii. Collected premiums belonging to insurers or others in a fiduciary capacity and permanently divert or misappropriate such funds in excess of \$100,000.00 by converting them to personal use in violation of section 626.561(3)(d).
- iv. Directly or indirectly acts as agent for, or otherwise represents Hydrogen Deep, LLC., d/b/a The Wave, an unauthorized insurer, by solicitation, negotiation, procurement, or effectuation of insurance contracts in violation of section 626.902(1)(b).
- v. Committed grand theft exceeding \$100,000.00 by knowingly obtaining and endeavoring to obtain or to use, the property of another with intent to appropriate the property to his own use in violation of 812.014(2)(a)1.
- vi. Committed theft from a victim over 65 years old in violation of section 812.0145(2)(c).
- vii. Agreed, conspired, combined, or confederated with Brady Howard, to commit these offenses in violation of section 777.04(3).
- viii. Facilitated these acts through unlawful use of a two-way communications (email) in violation of section 934.215.

- b. Respondent Brady Allen Howard, a licensed Florida insurance agent, transacted insurance in Florida without a certificate of authority. Additionally, Judge Stone, Okaloosa County Circuit, determined that there is probable cause that Howard:
- i. Directly or indirectly acted as agent for, or otherwise represented Hydrogen Deep, LLC., d/b/a The Wave through solicitation, negotiation, procurement, or effectuation of insurance contracts with watersports and marine-livery business owners in the Destin area on behalf of and in conjunction with Christopher Jason Brossett, owner of Hydrogen Deep, LLC., d/b/a The Wave which did not possess a certificate of authority or permit issued by the Florida Office of Insurance Regulation to transact such insurance in this state in violation of section 626.902(1)(a).
 - ii. Aided and abetted Christopher Jason Brossett, an unlicensed person, in transacting insurance or otherwise engaging in insurance activities in this state in violation of section 626.112(10).
 - iii. As a licensed agent, transacted insurance or otherwise engaged in insurance activities in this state under Hydrogen Deep, LLC., d/b/a The Wave without a certificate of authority issued by the Florida Office of Insurance Regulation in violation of section 624.401(4)(a).
 - iv. Agreed, conspired, combined, or confederated to commit grand theft and collect premiums exceeding \$100,000.00 by aiding Christopher

Jason Brossett in obtaining and endeavoring to obtain or to use, the property of another in violation of section 777.04(c).

v. Facilitated through unlawful use of a two-way communications (email) in violation of section 934.215.

c. Hydrogen Deep, LLC., and The Wave Risk Retention Group, LLC., use the same fictitious name; “The Wave”.

d. Respondent Howard is registered as the fictitious name “The Wave Insurance.”

e. The Wave Insurance is the name listed at the top of Respondents’ website.

f. Respondents are maintaining, and have not taken down, Respondents’ website which states at the top “The Wave Insurance.”

g. Respondents are directly or indirectly acting as an agent for or aiding an unauthorized insurer transact insurance business in Florida by maintaining and operating their website.

h. Potential Florida consumers can still request quotes from The Wave Insurance via the site.

31. For these reasons the Office finds that Respondents are directly or indirectly acting as an agent for or aiding an unauthorized insurer transact insurance business in Florida and pose an imminent and immediate threat to the health, safety, and welfare of the residents of the state.

ORDER

32. Based on the foregoing Findings of Fact and Conclusions of Law, the Office hereby issues the following **IMMEDIATE FINAL ORDER**:

a. Respondents and all persons acting in concert or cooperation with Respondents shall immediately cease and desist from:

- i. Representing or holding themselves out as an insurers;
- ii. Advertising, soliciting or performing, directly or indirectly, any and all insurance activity, including but not limited to the solicitation or receipt of insurance coverage quotes, and solicitation or receipt of funds for insurance related business;
- iii. Operating, registering, storing, passively maintaining, or actively maintaining the website found at <https://protectedbythewave.com/> and any files or electronic data associated therewith; or
- iv. Operating, registering, storing, passively maintaining, or actively maintaining the domain name <https://protectedbythewave.com/> and any files or electronic data associated therewith; or
- v. Operating, registering, storing, passively maintaining, or actively maintaining any domain related to the transacting of insurance by any of the Respondents who do not have a certificate of authority to transact insurance in Florida.

DONE and ORDERED this 28 day of August, 2026.



A handwritten signature in blue ink, appearing to read "Michael Yaworsky", is written over a horizontal line.

MICHAEL YAWORSKY
Commissioner
Office of Insurance Regulation

NOTICE OF RIGHTS

Any party to these proceedings adversely affected by this Order is entitled to seek immediate appellate review of this Order pursuant to section 120.569(2)(n), Florida Statutes (2025), Rule 28-106.501, Florida Administrative Code, and Rule 9.110, Florida Rules of Appellate Procedure. Review proceedings must be instituted by filing a Petition or Notice of Appeal with the Agency Clerk at 200 East Gaines Street, Tallahassee, Florida 32399-4206, and a copy of the same and filing fee with the appropriate District Court of Appeal within thirty (30) days of the rendition of this Order.

Pursuant to sections 120.569 and 120.57, Florida Statutes, and chapter 28-106, Florida Administrative Code, you have the right to request a proceeding to contest this action by the Office of Insurance Regulation (Office) by filing a petition. You have the right to be represented by counsel or another qualified representative. Your petition must be in writing and directed to:

Agency Clerk
Office of Insurance Regulation
647 Larson Building
200 East Gaines Street
Tallahassee, Florida 32399-0300

The petition must be transmitted by U.S. Mail or hand-delivered. Petitions transmitted by facsimile transmission or electronic mail will not be accepted for filing. Your petition challenging this action must be received by the Office at the above address not later than twenty-one (21) days from the date on which you receive this notice. Any document received by the Office before 5:00 p.m. shall be filed as of that day but any document received after 5:00 p.m. shall be filed as of 8:00 a.m. on the next regular business day. If you do not timely file a petition, your right to a proceeding shall be deemed waived and the Office's agency action will be final.

If you desire to challenge this agency action and do not dispute the material facts as found by the Office, you may request a proceeding pursuant to sections 120.569 and 120.57(2), Florida Statutes. A petition for an administrative proceeding not involving disputed issues of material fact must comply with the content requirements of section 120.569(1), Florida Statutes, and Rule 28-106.301, Florida Administrative Code.

If you desire to challenge this agency action and dispute the material facts as found by the Office, you may request a proceeding pursuant to sections 120.569 and 120.57(1), Florida Statutes. A petition for an administrative proceeding involving disputed issues of material fact must comply with the content requirements of section 120.569(1), Florida Statutes, and Rule 28-106.2015, Florida Administrative Code.

A petition that is not in substantial compliance with the applicable rules and statutes will be dismissed.

Any request for an administrative proceeding received prior to the date of this notice shall be deemed abandoned unless timely renewed in compliance with the guidelines as set out above.

Mediation under section 120.573, Florida Statutes, is not available for this agency action.

NOTICE TO RESPONDENT

In accordance with the Americans with Disabilities Act, persons with disabilities needing special accommodation to participate in this proceeding should contact the Agency Clerk, Office of Insurance Regulation, no later than seven (7) days prior to the filing deadline or proceeding, at: Phone: (850) 413-3140, or by Email: OIRAgencyClerk@flor.gov.

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing Immediate Final Order to Cease and Desist has been sent to the following parties by U.S. Certified Mail this 28 day of August, 2026, to:

THE WAVE RISK RETENTION
GROUP, LLC
c/o Christopher Jason Brossett
230 Harbor Blvd
Destin, FL 32541

HYDROGEN DEEP, LLC.
c/o Christopher Jason Brossett
222 Harbor Blvd
Destin, FL 32541

THE WAVE
c/o Christopher Jason Brossett
230 Harbor Blvd
Destin, FL 32541

THE WAVE INSURANCE
c/o Brady Howard
230 Harbor Blvd
Destin, FL 32541

CHRISTOPHER JASON BROSSETT
c/o Christopher Jason Brossett
222 Harbor Blvd
Unit #2
Destin, FL 32541

BRADY ALLEN HOWARD
c/o Brady Allen Howard
233 Bent Arrow Drive
Destin, FL 32541



Robert Preston Wilson
Florida Bar No.: 1070287
Assistant General Counsel
Office of Insurance Regulation
200 East Gaines Street
Tallahassee, Florida 32399-4206
Email: Preston.Wilson@flor.com