FILED
AUG 18 2025
INSURANCE REGULATION

OFFICE OF INSURANCE REGULATION

MICHAEL YAWORSKY
COMMISSIONER

Index: OIR 2025-143
CASE NO.: 401791-25-CO

IN THE MATTER OF:

TYPTAP INSURANCE COMPANY
_____/

CONSENT ORDER

THIS CAUSE came for consideration as the result of a market conduct examination of TYPTAP INSURANCE COMPANY ("TYPTAP") conducted by the FLORIDA OFFICE OF INSURANCE REGULATION ("OFFICE"). The OFFICE having considered the records in this case and being otherwise fully advised in the premises, finds as follows:

JURISDICTION AND PARTIES

1. The OFFICE has jurisdiction over TYPTAP and the subject matter of this proceeding.

2. TYPTAP is a Florida domestic property and casualty insurer that became authorized to transact business in Florida on January 15, 2016. The OFFICE issued a certificate of authority to TYPTAP, in accordance with chapter 624, Part III, Florida Statutes. TYPTAP is authorized to write the Allied Lines, Fire, and Homeowners Multi-Peril lines of business in the State of Florida.

BACKGROUND

3. On or about February 13, 2025, the OFFICE completed a targeted Market Conduct Examination of TYPTAP ("Exam"). The OFFICE completed the Exam in accordance with section 624.3161(7)(b), Florida Statutes (2025). As part of the exam, the OFFICE reviewed TYPTAP's Hurricane Ian and Hurricane Idalia claims-handling operations and issued a report with the OFFICE's findings.

4. The OFFICE documented the following violations of the Florida Insurance Code by TYPTAP:

a. Failure to acknowledge claims communications within fourteen calendar days for Hurricane Ian claims (section 627.70131(1)(a), Florida Statutes (2022);[1] and

b. Failure to include the disclosure statement with the preliminary or partial estimate of damage or to provide the disclosure statement printed in a 12-point bold, uppercase type for Hurricane Ian claims and Hurricane Idalia claims (section 627.70131(6)(a), Florida Statutes (2025)).

VIOLATIONS OF THE FLORIDA INSURANCE CODE

TYPTAP violated section 627.70131(1)(a), Florida Statutes (2022), because it failed to acknowledge Hurricane Ian claims communications within fourteen calendar days.

5. Section 627.70131(1)(a), Florida Statutes (2022), provides that upon an insurer's receiving a communication with respect to a claim, the insurer shall, within fourteen calendar days, review and acknowledge receipt of such communication unless payment is made within

[1] Section 627.70131, Florida Statutes (2023), reduced the 14-day timeframe to 7 days, the 45-day timeframe to 30 days and the 90-day timeframe to 60 days. Other revisions were also made to the law.

that period of time or unless the failure to acknowledge is caused by factors beyond the control of the insurer.

6. In twenty-seven instances, the OFFICE documented that TYPTAP did not acknowledge receipt of a Hurricane Ian claim communication within fourteen calendar days.

TYPTAP violated section 627.70131(6)(a), because it failed to provide the disclosure required when providing a preliminary or partial estimate of damage regarding a claim.

7. Section 627.70131(6)(a) provides that when providing a preliminary or partial estimate of damage regarding a claim, an insurer shall include with the estimate a disclosure statement printed in at least 12-point bold, uppercase type.

8. In 188 instances,[2] the OFFICE either:

a. documented that TYPTAP failed to include, when providing a preliminary or partial estimate of damage regarding a claim, the required disclosure statement; or

b. documented that TYPTAP included the disclosure statement with the estimate but the disclosure statement was not printed in a 12-point bold, uppercase type.

CONCLUSION

9. Section 624.418 provides that the OFFICE may, in its discretion, suspend or revoke the certificate of authority of an insurer if it finds that the insurer has violated any provision of the Florida Insurance Code.

10. Section 624.4211, Florida Statutes, provides that if the OFFICE finds that one or more grounds exist for the discretionary revocation or suspension of a certificate of authority

[2] 152/188 instances relate to Hurricane Ian. 36/188 of the instances relate to Hurricane Idalia.

issued under chapter 624, it may, in lieu of such revocation or suspension, impose a fine upon the insurer.

11. OIR finds that TYPTAP has violated section 627.70131(1)(a), Florida Statutes (2022) and section 627.70131(6)(a), Florida Statutes (2025).

12. TYPTAP agrees that within ten days of the execution of this Consent Order, TYPTAP shall pay an administrative fine in the amount of $150,000 U.S. Dollars ("USD") and administrative costs in the amount of $2,000 USD to the OFFICE. TYPTAP shall not provide payment before the Commissioner executes this Consent Order. TYPTAP shall send its payment to the address reflected on the invoice attached hereto as "Exhibit A."

13. Any deadlines, reporting requirements, other provisions, or requirements set forth in this Consent Order may be altered or terminated by written approval of the OFFICE. Such approval must be requested in writing prior to any proposed deviation from the terms of this Consent Order.

14. TYPTAP agrees that, upon execution of this Consent Order, failure to adhere to one or more of the terms and conditions contained herein may result, without further proceedings, in the OFFICE suspending, revoking, or taking other administrative action as it deems appropriate upon TYPTAP's certificate of authority in this state, in accordance with sections 120.569(2)(n) and 120.60(6).

15. TYPTAP additionally agrees that, upon execution of this Consent Order, failure to adhere to one or more of the terms and conditions contained herein may be considered willful and subject TYPTAP to appropriate penalties and fines, as specifically authorized by law.

16. TYPTAP additionally agrees that any future violations of the statutes or rules named herein may be deemed willful, subjecting TYPTAP to penalties as the OFFICE deems appropriate.

17. TYPTAP expressly waives a hearing in this matter, the making of findings of fact and conclusions of law by the OFFICE, and all further and other proceedings herein to which it may be entitled by law or rules of the OFFICE. TYPTAP hereby knowingly and voluntarily waives all rights to challenge or to contest this Consent Order in any forum available to it, now or in the future, including the right to any administrative proceeding, state or federal court action, or any appeal.

18. Except as noted above, each party to this action shall bear its own costs.

19. The parties agree that this Consent Order shall be deemed to be executed when the OFFICE has signed a copy of this Consent Order bearing the notarized signature of the authorized representative of TYPTAP.

WHEREFORE, the agreement between TYPTAP INSURANCE COMPANY and the FLORIDA OFFICE OF INSURANCE REGULATION, the terms and conditions of which are set forth above, is APPROVED.

All terms and conditions contained herein are hereby ORDERED.

DONE AND ORDERED this 18 day of August, 2025.

Michael Yaworsky, Commissioner
Office of Insurance Regulation

By execution hereof, TYPTAP INSURANCE COMPANY consents to entry of this Consent Order, agrees without reservation to all the above terms and conditions, and shall be bound by all provisions herein. The undersigned represents that they have the authority to bind TYPTAP INSURANCE COMPANY, to the terms and conditions of this Consent Order.

TYPTAP INSURANCE COMPANY

By: Karin Lee Coleman

[Corporate Seal]

Print Name: Karin Coleman

Title: President

Date: 8/12/2025

STATE OF Florida

COUNTY OF Hillsborough

The foregoing instrument was acknowledged before me by means of ☐ physical presence or ☒ online notarization, this 12 day of August 2025, by Karin Coleman (name of person) as President (type of authority; e.g., officer, trustee, attorney-in-fact) for TypTap Insurance Company (company name).

NOTARY PUBLIC STATE OF FLORIDA
NAGILA BORGES WILLIAMS
MY COMMISSION # HH 522065
EXPIRES: April 29, 2028

Nagila Borges Williams
(Signature of the Notary)

Nagila Borges Williams
(Print, Type or Stamp Commissioned Name of Notary)

Personally Known X OR Produced Identification _____

Type of Identification Produced —

My Commission Expires April 29, 2028

COPIES FURNISHED TO:

KARIN COLEMAN
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Exhibit A

FLORIDA OFFICE OF
Insurance
Regulation

MICHAEL YAWORSKY
COMMISSIONER

INVOICE

TYPTAP INSURANCE COMPANY
1000 CENTURY PARK DRIVE
TAMPA, FL 33607

INVOICE DATE: August 4, 2025

INVOICE #: OIR 25-041306

P&C Market Regulation/Requested by Carson Gaines/ Matter Number 401791-25-CO

Description	Units	Rate	Price
1105J: FINE	1.00	$150,000.00	$150,000.00
1249J: ADMINISTRATIVE COSTS	1.00	$2,000.00	$2,000.00

TOTAL: **$152,000.00**

PAYMENT DUE UPON RECEIPT: **$152,000.00**

Pay by Wire (ACH) Instructions:

1. Do not alter the amount due
2. Remember to include the OIR invoice number in the body of the wire payment
3. Include company name

Bank: WELLS FARGO, N.A.
1 INDEPENDENT DRIVE, JACKSONVILLE, FL 32202

Account Title: STATE OF FLORIDA DEPARTMENT OF FINANCIAL SERVICES DFS – **OFFICE OF INSURANCE REGULATION** – LOCATION 4300430

Account Number: 4834783854

ACH and Incoming Wire and ABA/Routing Number: 121000248

Pay by Check Instructions:

1. Do not alter the amount due
2. Make check payable to the Florida Office of Insurance Regulation
3. Include a copy of this invoice to ensure your payment is applied correctly

Mail check and a copy of this invoice to:
Florida Department of Financial Services
Revenue Processing Section
P.O. Box 6100
Tallahassee, FL 32314-6100

Please contact Lisa Stinson at (850) 413-2458 or Lisa.Stinson@floir.com if you have any questions regarding your invoice.