

**FLED**

**JUN 16 2025**

INSURANCE REGULATION  
Decided by *am*



**OFFICE OF INSURANCE REGULATION**

**MICHAEL YAWORSKY**  
COMMISSIONER

Index: OIR 2025-69

IN THE MATTER OF:

CASE NO.: 400590-24-CO

FLIPSHIELD PROTECTION, LLC /

CONSENT ORDER

THIS CAUSE came on for consideration as the result of the FLORIDA OFFICE OF INSURANCE REGULATION'S ("OIR") Order to Cease and Desist issued against FLIPSHIELD PROTECTION, LLC ("FLIPSHIELD") seeking to require FLIPSHIELD to cease and desist from engaging in the unauthorized and unlicensed business of transacting mortgage protection insurance in the State of Florida. Following a complete review of the entire record, and upon consideration thereof, and being otherwise fully advised in the premises, the OIR hereby finds as follows:

1. The OIR has jurisdiction over the subject matter and the parties herein.
2. FLIPSHIELD is not a registered corporation in the State of Florida, with its principal address at 12140 Wickchester Ln, Suite 100, Houston, Texas 77079.
3. FLIPSHIELD is not an authorized insurer in the State of Florida.
4. Section 624.401(1), Florida Statutes, states that "no person shall act as an insurer, and no insurer or its agents, attorneys, subscribers, or representatives shall directly or indirectly transact insurance, in this state except as authorized by a subsisting certificate of authority issued to the insurer by the office, except as to such transactions as are expressly otherwise provided for in this code."

5. At all times material, OIR has not issued a certificate of authority to FLIPSHIELD to transact insurance or to operate or offer mortgage protection insurance in the State of Florida.

6. From June 12, 2023, to November 19, 2024, FLIPSHIELD provided or offered to provide mortgage protection insurance to the residents of Florida.

7. On September 24, 2024, FLIPSHIELD reported to OIR having seventeen in-force service contracts in Florida, with a corresponding gross premium of \$79,225.65.

8. On February 28, 2025, OIR issued an Order to Cease and Desist against FLIPSHIELD for violating section 624.401(1) by providing or offering to provide mortgage protection insurance to residents in Florida without having a license.

9. On March 7, 2025, OIR served the Order to Cease and Desist on FLIPSHIELD.

10. As of the date of this Consent Order, FLIPSHIELD has no remaining in-force mortgage protection insurance agreements.

11. OIR and FLIPSHIELD have conferred and agree that it is in their mutual best interest to resolve this proceeding on the terms set forth below without the need for further delay and the expense of a final administrative hearing.

12. Based on the mutual agreements and terms set forth below and other good and valuable consideration, the sufficiency of which the parties acknowledge by the signatures below, OIR and FLIPSHIELD agree as follows:

- a. FLIPSHIELD will cease and desist from providing or offering to provide insurance of any kind to the residents of Florida; and
- b. FLIPSHIELD shall, within thirty days, amend all marketing materials, including but not limited to, websites, brochures, and solicitations to include the following

prominent, capitalized disclosure in bold, underlined, twelve-point font, circumscribed by a red line:

**COVERAGE IS NOT AVAILABLE TO FLORIDA RESIDENTS**

Failure to include the above-referenced disclosure in marketing materials reaching Florida residents may, in the sole discretion of the OIR, constitute a violation of this Consent Order.

13. FLIPSHIELD agrees that it will provide appropriate notice of this Consent Order's execution to all state insurance regulators, as required by law.

14. Any deadlines, reporting requirements, other provisions, or requirements set forth in this Consent Order may be altered or terminated by written approval of the OIR. Such approval must be requested in writing prior to any proposed deviation from the terms of this Consent Order.

15. FLIPSHIELD additionally agrees that this Consent Order constitutes adequate advance notice under section 624.310(5), and FLIPSHIELD additionally agrees that, upon execution of this Consent Order, failure to adhere to one or more of the terms and conditions contained herein will be considered willful and subject FLIPSHIELD to appropriate penalties and fines.

16. FLIPSHIELD agrees that it shall not "institute, file, or maintain, or cause to be instituted, filed, or maintained, any suit, action, or proceeding in this state to enforce any right, claim, or demand arising out of any insurance transaction in this state" as required by section 626.903.

17. FLIPSHIELD expressly waives a hearing in this matter, the making of findings of fact and conclusions of law by the OIR, and all further and other proceedings herein to which it

may be entitled by law or rules of the OIR. FLIPSHIELD hereby knowingly and voluntarily waives all rights to challenge or to contest this Consent Order in any forum available to it, now or in the future, including the right to any administrative proceeding, state or federal court action, or any appeal.

18. FLIPSHIELD shall pay costs in the amount of \$5,000 U.S. Dollars within thirty days of the date this Consent Order is executed by the OIR. FLIPSHIELD shall not make payment until after this this Consent Order is executed by the OIR. FLIPSHIELD shall send payment for the administrative costs to the payment address on the attached invoice.

19. The parties agree that this Consent Order shall be deemed to be executed when the OIR has signed and docketed a copy of this Consent Order bearing the notarized signature of the authorized representative of FLIPSHIELD.

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WHEREFORE, the agreement between FLIPSHIELD PROTECTION, LLC and the FLORIDA OFFICE OF INSURANCE REGULATION, the terms and conditions of which are set forth above, is APPROVED.

All terms and conditions contained herein are hereby ORDERED.

DONE AND ORDERED this 16 day of JUNE, 2025.



  
Michael Yaworsky, Commissioner  
Office of Insurance Regulation

By execution hereof, FLIPSHIELD PROTECTION, LLC, consents to entry of this Consent Order, agrees without reservation to all the above terms and conditions, and shall be bound by all provisions herein. The undersigned represents that they have the authority to bind FLIPSHIELD PROTECTION, LLC, to the terms and conditions of this Consent Order.

FLIPSHIELD PROTECTION, LLC

By: [Signature]

[Corporate Seal]

Print Name: Maureen Zuniga

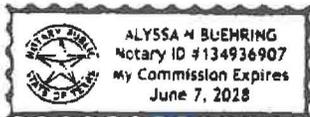
Title: Vice President

Date: 6/4/2025

STATE OF Texas

COUNTY OF Harris

The foregoing instrument was acknowledged before me by means of  physical presence or  online notarization, this 4<sup>th</sup> day of June 2025, by Maureen Zuniga (name of person) as Vice President (type of authority; e.g., officer, trustee, attorney in fact) for Flipshield Protection, LLC (company name).



[Signature]  
(Signature of the Notary)

Alyssa N. Buehring  
(Print, Type or Stamp Commissioned Name of Notary)

Personally Known  OR Produced Identification \_\_\_\_\_

Type of Identification Produced \_\_\_\_\_

My Commission Expires June 7, 2028

COPIES FURNISHED TO:

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