FILED
DEC 06 2024
INSURANCE REGULATION
Docketed by: EP

OFFICE OF INSURANCE REGULATION

MICHAEL YAWORSKY
COMMISSIONER

Index: OIR 2024-160

IN THE MATTER OF:

CASE NO.: 400073-24-CO

EAGLE LIFE INSURANCE COMPANY
_____/

CONSENT ORDER

THIS CAUSE came for consideration as the result of EAGLE LIFE INSURANCE COMPANY'S ("EAGLE LIFE") failure to timely file its Gross Annual Premium Enrollment ("GAP") Data Reporting form with the FLORIDA OFFICE OF INSURANCE REGULATION ("OIR") as required by section 627.9175(1), Florida Statutes and Rule 69O-137.004, Florida Administrative Code.

Following a complete review of the entire record, and upon consideration thereof, and being otherwise fully advised in the premises, the OIR hereby finds as follows:

1. The OIR has jurisdiction over the subject matter and the parties herein.

2. EAGLE LIFE is an insurer authorized to transact business in Florida and subject to regulation by the OIR, pursuant to the Florida Insurance Code.

3. In January 2024, the OIR issued a data call notice for life and health GAP data reporting to each insurer required to submit a filing, including EAGLE LIFE.

4. Insurers were required to submit GAP data by April 1, 2024.

5. Rule 69O-137.004, Florida Administrative Code, requires each insurer that issues health insurance policies in Florida to file Form OIR-B2-1094, "Report of Gross Annual

Premiums and Enrollment Data for Health Benefit Plans Issued to Florida Residents", with the OIR covering the preceding calendar year on or before April 1.

6. EAGLE LIFE failed to timely submit its GAP data with the OIR, which was due on or before April 1, 2024.

7. On April 24, 2024, EAGLE LIFE submitted its GAP data with the OIR.

8. Section 624.4211(1), Florida Statutes, provides that if the OIR finds that one or more grounds exist for the discretionary revocation or suspension of a certificate of authority issued under chapter 624, Florida Statutes, the OIR may, in lieu of such revocation or suspension, impose a fine upon the insurer.

9. The OIR finds that EAGLE LIFE violated section 627.9175(1), and Rule 69O-137.004. The OIR deems the violation as non-willful warranting a fine in the amount of $12,500 for the violation pursuant to section 624.4211(2), Florida Statutes.

10. EAGLE LIFE agrees that within 10 days of the execution of this Consent Order, EAGLE LIFE shall pay an administrative fine in the amount of $12,500 U.S. Dollars ("USD") and administrative costs of $1,000 USD to the OIR.

11. Any deadlines, reporting requirements, other provisions, or requirements set forth in this Consent Order may be altered or terminated by written approval of the OIR. Such approval must be requested in writing prior to any proposed deviation from the terms of this Consent Order.

12. EAGLE LIFE agrees that, upon execution of this Consent Order, failure to adhere to one or more of the terms and conditions contained herein may result, without further proceedings, in the OIR suspending, revoking, or taking other administrative action as it deems appropriate upon EAGLE LIFE's certificate of authority in this state in accordance with sections 120.569(2)(n) and 120.60(6), Florida Statutes.

13. EAGLE LIFE additionally agrees that, upon execution of this Consent Order, failure to adhere to one or more of the terms and conditions contained herein may subject EAGLE LIFE to such administrative action as the OIR deems appropriate as specifically authorized by law.

14. EAGLE LIFE additionally agrees that any future violations of the statutes or rules named herein may be deemed willful, subjecting EAGLE LIFE to penalties as the OIR deems appropriate.

15. EAGLE LIFE expressly waives a hearing in this matter, the making of findings of fact and conclusions of law by the OIR, and all further and other proceedings herein to which it may be entitled by law or rules of the OIR.

16. EAGLE LIFE hereby knowingly and voluntarily waives all rights to challenge or to contest this Consent Order in any forum available to it, now or in the future, including the right to any administrative proceeding, state or federal court action, or any appeal.

17. Except as noted above, each party to this action shall bear its own costs.

18. The parties agree that this Consent Order shall be deemed to be executed when the OIR has signed a copy of this Consent Order bearing the notarized signature of the authorized representative of EAGLE LIFE.

[REMAINDER OF PAGE LEFT BLANK INTENTIONALLY]

WHEREFORE, the agreement between EAGLE LIFE INSURANCE COMPANY and the FLORIDA OFFICE OF INSURANCE REGULATION, the terms and conditions of which are set forth above, is APPROVED.

All terms and conditions contained herein are hereby ORDERED.

DONE AND ORDERED this 6th day of December, 2024.

Michael Yaworsky, Commissioner
Office of Insurance Regulation

By execution hereof, EAGLE LIFE INSURANCE COMPANY, consents to entry of this Consent Order, agrees without reservation to all the above terms and conditions, and shall be bound by all provisions herein. The undersigned represents that they have the authority to bind EAGLE LIFE INSURANCE COMPANY, to the terms and conditions of this Consent Order.

EAGLE LIFE INSURANCE COMPANY

By: Anthony Lengeling

[Corporate Seal]

Print Name: [signature]

Title: Chief Compliance Officer

Date: 11/25/24

STATE OF Iowa

COUNTY OF Dallas

The foregoing instrument was acknowledged before me by means of ☒ physical presence or ☐ online notarization, this 25th day of November 2024 by Anthony Lengeling (name of person) as Officer (type of authority; e.g., officer, trustee, attorney in fact) for Eagle Life Insurance Company (company name)

MARIA CONNETT
Commission Number 732838
My Commission Expires
2/8/2026

[signature]
(Signature of the Notary)

Maria Connett
(Print, Type or Stamp Commissioned Name of Notary)

Personally Known X OR Produced Identification _____

Type of Identification Produced _____

My Commission Expires 2/8/2026

COPIES FURNISHED TO:

GRAHAM MINTON DAY
PRESIDENT
Eagle Life Insurance Company
6000 Westown Parkway
West Des Moines, IA, 50266-5921
Telephone: (515) 457-1787
Email: BWestvold@american-equity.com

SAMANTHA HEYN
DIRECTOR
Florida Office of Insurance Regulation
L & H Market Regulation
200 East Gaines Street
Tallahassee, Florida 32399

KEVIN NEJA
ASSISTANT GENERAL COUNSEL
Florida Office of Insurance Regulation
200 E. Gaines Street
Tallahassee, Florida 32399
Telephone: (850) 413-4144
Email: Kevin Neja@floir.com

FLORIDA OFFICE OF
Insurance
Regulation

MICHAEL YAWORSKY
INSURANCE COMMISSIONER

INVOICE

EAGLE LIFE INSURANCE COMPANY
6000 WESTOWN PARKWAY
WEST DES MOINES, IA 50266-5921

INVOICE DATE: November 14, 2024

INVOICE #: OIR 24-101330

For L&H Market Regulation
Requested by Kevin Neja for Case No. 400073-24. (E. Phelps 15274)

Description	Units	Rate	Price
1105J: FINE	12,500.00	$1.00	$12,500.00
1249J: ADMINISTRATIVE COSTS	1,000.00	$1.00	$1,000.00

TOTAL: $13,500.00

PAYMENT DUE UPON RECEIPT: **$13,500.00**

Pay by Wire (ACH) Instructions:

1. Do not alter the amount due
2. Remember to include the OIR invoice number in the body of the wire payment
3. Include company name

Bank: WELLS FARGO, N.A.
1 INDEPENDENT DRIVE, JACKSONVILLE, FL 32202

Account Title: STATE OF FLORIDA DEPARTMENT OF FINANCIAL SERVICES DFS - **OFFICE OF INSURANCE REGULATION** – LOCATION 4300430

Account Number: 4834783854

ACH and Incoming Wire and ABA/Routing Number: 121000248

Pay by Check Instructions:

1. Do not alter the amount due
2. Make check payable to the Florida Office of Insurance Regulation
3. Include a copy of this invoice to ensure your payment is applied correctly

Mail check and a copy of this invoice to:
Florida Department of Financial Services
Revenue Processing Section
P.O. Box 6100
Tallahassee, FL 32314-6100

Please contact Lisa Stinson at (850) 413-2458 or l[illegible]@flofr.com if you have any questions regarding your invoice.