Florida Health Insurance Advisory Board
Board of Directors Meeting Minutes
Tuesday, August 25, 2026, 9:00 AM
Via Teleconference
Tallahassee, FL

Board Members Present:

Alexis Bakofsky, Chair	Robert Muszynski	Bill Herrle
Eric Johnson	Karin Bailey	Vickie Whaley
Seth Phelps	Rick Wallace	
Christina Lake	Carol Taylor	

Others Present:

- Jack McDermott, FHIAB Executive Director
- Jeffrey Joseph, Assistant General Counsel at the Florida Office of Insurance Regulation

I. Call to Order

Alexis Bakofsky (Deputy Commissioner – Life & Health, Office of Insurance Regulation), as the Chair, called the meeting to order around 9:00 am, indicating the meeting was properly noticed to the public in accordance with Florida Law, and she mentioned the meeting was being recorded.

II. Roll Call

Jack McDermott conducted a roll call of members, noting the presence of a quorum.

III. Antitrust Statement

Jeffrey Joseph was recognized to review the antitrust statement.

IV. Approval of Minutes, December 19, 2025

The Chair presented the minutes from the Board's December 19, 2025, meeting and asked for questions or comments. The Chair accepted a motion from Seth Phelps to approve the minutes, seconded by Carol Taylor. The minutes were approved without changes.

V. Executive Director's Report

The Chair recognized the Executive Director for this report.

<u>Financial Update</u>

The Executive Director reviewed the financial statements as of July 31, 2026. As of this date, the Board had Total Assets of over $56,000 for the two programs on a cash accounting basis, and he reported the annual assessments of $59,986 had been deposited. The Board has enough money to sustain Board operations until collection of the assessments in 2027.

VI. 2025-2029 Financial Audits: Request for Services

The Chair recognized Seth Phelps (Audit Committee Chair). Seth stated the audit committee decided to have a request for proposal sent to local audit firms to audit the FHIAB for the years 2025-2029. The process produced three bids that were reviewed independently by the audit committee members for such factors as pricing of the services, and quality of services provided. The audit committee members each selected the incumbent, Purvis Gray, to be FHAIB's financial auditor for calendar years 2025-2029. The audit committee respectively requested the Board to approve this recommendation for audit services.

The Chair thanked the audit committee for their work and announced the audit committee's recommendation served as a motion so she requested a second. This motion was seconded by Carol Taylor and passed unanimously.

VII. Other Business

The Chair announced the next meeting will include a discussion of Legislative Proposals for 2027, and for Board members to please submit their recommendations to the Executive Director by Wednesday, September 30th, to be compiled. During the next Board meeting, the Board sponsor will present the proposed legislative proposal and answer any questions the Board may have.

The Chair asked if any Board members had other business. No Board member responded.

VIII. Public Comment

The Chair opened the meeting to public comment; no members of the public asked to speak.

IX. Adjournment

The Chair thanked everyone who participated. Having completed the agenda, the Chair adjourned the meeting.

Jack McDermott _____ October 22, 2026 _____

Prepared by: Jack McDermott, Executive Director Approved by Board