FLORIDA HEALTH INSURANCE ADVISORY BOARD MEETING

Tuesday, August 25, 2026, 9:00 AM
Conference Call
Call-In Number: 866-299-7949
Code: 1433866#

AGENDA

I. **Call to Order**

II. **Roll Call - Attachment**

III. **Antitrust Statement - Attachment**

IV. **Approval of Minutes, December 19, 2025 - Attachment**

V. **Executive Director's Report - Attachment**

VI. **2025-2029 Financial Audits: Request for Services - Attachment**

VII. **Other Business**

VIII. **Public Comment**

IX. **Adjourn**

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Attachment A

FLORIDA HEALTH INSURANCE ADVISORY BOARD

Alexis Bakofsky, Chair Designee
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Office of Insurance Regulation

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Agency for Health Care Administration

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Term Ending: 12/31/2027
Carrier

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Chief Actuary & VP of Analytics
& Business Intelligence
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Term Ending: 12/31/2026
Carrier

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Seth.Phelps@bcbsfl.com
Term Ending: 12/31/2026
Carrier

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Term Ending: 12/31/2028
Employers or Employer Representatives

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Employers or Employer Representatives

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Employers or Employer Representatives

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Employers or Employer Representatives

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Agent

Carol J. Taylor
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Glen Saint Mary, FL 32040
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Term Ending: 12/31/2029
Agent

Vacant
Carrier

Vacant
Carrier

Vacant
Individual Policyholder

Attachment B

FLORIDA HEALTH INSURANCE ADVISORY BOARD

BOARD MEETING

August 2026

Antitrust Statement

We are here to discuss and act on matters relating to the business of the Florida Health Insurance Advisory Board. We are not here to discuss or pursue the business interests of any individual companies. All of us should proceed with caution and awareness of the requirements and prohibitions of federal and state antitrust laws. We should not engage in discussions, either at this meeting or in private conversation, of our individual companies' plans or contemplated activities. We should concern ourselves only with the business of the Florida Health Insurance Advisory Board, as set forth in the agenda for this meeting and each company's business plans cannot be discussed. If you have questions, please contact the General Counsel.

Attachment C

Florida Health Insurance Advisory Board
Board of Directors Meeting Minutes
Friday, December 19, 2025, 3:00 PM
Via Teleconference
Tallahassee, FL

Board Members Present:

Alexis Bakofsky, Chair
Eric Johnson
Seth Phelps
Christina Lake
Nathan Landsbaum
Robert Muszynski
Karin Bailey
Rick Wallace
Bill Herrle
Vickie Whaley

Others Present:

- Jack McDermott, FHIAB Executive Director
- Christina Jackson, Deputy Director of Legal Affairs, Life & Health Product Review, Office of Insurance Regulation (OIR/Office)

I. Call to Order

Alexis Bakofsky (Deputy Commissioner – Life & Health, Office of Insurance Regulation), as the Chair, called the meeting to order around 3:00 pm, indicating the meeting was properly noticed to the public in accordance with Florida Law, and she mentioned the meeting is being recorded.

II. Roll Call

Jack McDermott conducted a roll call of members, noting the presence of a quorum.

III. Antitrust Statement

Christina Jackson was recognized to review the antitrust statement.

IV. Approval of Minutes, November 25, 2025

The Chair presented the minutes from the Board's November 25, 2025, meeting and asked for questions or comments. The Chair accepted a motion from Seth Phelps to approve the minutes, seconded by Nathan Landsbaum. The minutes were approved without changes.

V. Executive Director's Report

The Chair recognized the Executive Director for this report.

Review of Plan of Operation

The Executive Director began by discussing the Plan of Operation approved by the Office on October 17, 2016, provided to Board members in advance of the meeting. He did not have any recommended changes at this time and asked if anyone had any questions. Hearing none, he continued with the financial update.

Financial Update
The Executive Director reviewed the financial statements as of November 30, 2025. As of this date, the Board had Total Assets of over $48,000 for the two programs on a cash accounting basis, and he asserted the Board has enough money to sustain Board operations until collection of the next assessments.

2026 Budget and Assessment
The Executive Director stated the proposed budget is similar to last year's budget including money for legal fees (even though none were incurred last year). In addition, per request of the auditor, a three-month "cushion" was built into the budget to serve as a reserve.

Given the carry-over money from the prior year's budget, the Executive Director recommended collecting the same amount of money as the prior year -- $50,000 from the small group market, and $10,000 from the individual market.

Seth Phelps thanked the Executive Director for putting together the one-page document comparing last year's actual expenses to this year's proposed budget. The Chair accepted a motion from Rick Wallace to approve the budget and assessments, seconded by Nathan Landsbaum. The 2026 Budget and Assessments were approved without changes.

VI. Approval of 2024 Financial Audits
The Chair recognized Seth Phelps, Chair of the Audit Committee, to discuss the 2024 Financial Audits on behalf of the Audit Committee. Seth stated both audits were conducted by FHIAB's independent auditor, Purvis Gray. The audit committee unanimously approved the audits by written agreement. The auditors issued an unmodified, or "clean" opinion stating the financials accurately represented the financial status of the two programs in all material respects. There were no material weaknesses. There was a recommendation that was operational in nature, specifically a modernization of the accounting and recordkeeping, and the audit committee and management is aware of that recommendation. Seth asked the Board to approve the audit.

The Chair thanked Seth and the rest of the audit committee for their work. The Chair accepted a motion by Rick Wallace to approve the audits, which was seconded by Vickie Whaley. The audits were approved without changes.

VII. State of the Market Annual Report Approval
The Executive Director discussed the State of the Market Annual Report, which followed the prior year's report format. The data was as of December 31, 2024. He stated the data still shows effects from federal action, most notably the Medicaid Redetermination process that began April 2023 in Florida and ended April 2024.

Another factor influencing the data is the enhanced premium tax credits that began in 2021 following the passage of the American Rescue Plan and were extended in 2022 due to the passage of the Inflation Reduction Act of 2022. These enhanced credits are set to expire December 31, 2025.

In 2024 the individual market enrollment continued to have strong growth of 812,000 enrollees or 22%. The small group market declined again, this time nearly 44,000 enrollees or 11%. Meanwhile the data showed the large group market decreased 57,000 enrollees or 3% during 2024. Collectively the major medical health insurance market in Florida increased by 710,000 enrollees or 12% during 2024.

Additionally, the data still shows some "grandfathered" plans that existed prior to the implementation of the ACA, but they continue to decline. The percentage growth in enrollment for these markets largely tracked the premium growth percentages, with total earned premium increasing 28.6% for the individual market, 0.6% growth for the small group market, and premiums increasing 3.6% for the large group market.

The loss ratio (which is the direct losses incurred divided by the direct premium earned) increased "across-the-board" for all segments of the marketplace; the largest being for the large group market that experienced an overall loss ratio increase from 83.7% in 2023 to 88.3% in 2024. The Executive Director commented that rising loss ratios throughout the industry is generally not a good sign for the industry and could signal pressure to increase premiums if these trends continue.

The Chair accepted a motion from Nathan Landsbaum to approve the 2025 Market Report, which was seconded by Seth Phelps. The State of the Market Annual Report was approved without changes.

VIII. Discussion/Approval of Legislative Proposals for 2026

The Chair recognized Board Member Vickey Whaley to present her six legislative proposals. The Board approved three proposals.

<u>Proposal # 1: Deductible and Out-of-Pocket Carryover for Mid-Year Carrier Plan Changes</u>

Vickie stated this is similar to a proposal approved by the Board last year. However, one major change is the consumer would have to stay with the same carrier for this carryover. This change was intended to reduce or mitigate risk to the carrier. She did mention that if this were to apply to any insurance products on the federal marketplace, it would be subject to gaining approval of a federal waiver.

The Chair asked if any Board member had any questions or recommended changes. Hearing none, she asked for a motion; Vickie Whaley made the motion, Christina Lake seconded. The motion passed without objection.

<u>Proposal # 2: Expand Direct Payer Arrangements Using Technology Platforms</u>

Vickie stated these arrangements already exist today, but potentially need more clarity, definition, and oversight. This would create a statute giving the State of Florida regulatory authority to review these types of arrangements.

The Chair asked if any Board member had any questions or recommended changes. Hearing none, she asked for a motion; Vickie Whaley made the motion, Rick Wallace seconded. The motion passed without objection.

Proposal # 3: Expansion of Carrier Reporting Requirements to Improve Employer Access to Claims and Premium Data

Vickie stated she would like to “withdraw” this proposal so she could conduct further research on legal issues involving trade secret and ERISA issues with the idea of bringing it to the Board next year. She stated one issue is that employers are facing legal issues of fulfilling their fiduciary responsibilities on behalf of their employees and are having difficulty obtaining this information.

The Chair did state from an OIR perspective, the Office does have different data calls in the works to collect more information about the market and is actively looking at expanding some of the fields of data already collected. OIR does collect some of the information mentioned in the proposal currently, and OIR looks forward to sharing the Office’s work in this area to see if there is any overlap with this proposal. Vickie Whaley said she would appreciate that.

Proposal # 4: Underwriting Transparency Requirements for Health Insurance Carriers

Vickie stated she would like to “withdraw” this proposal as well so she could conduct further research on legal issues involving trade secret and ERISA issues with the idea of bringing it to the Board next year. She did state this proposal is being motivated by the fiduciary responsibilities of employers to assist their employees and the need to obtain additional information about the underwriting process.

The Chair asked for any feedback at this time. Hearing none, the Chair encouraged Board members to contact the Executive Director to act as point of contact for this feedback which will be passed along to Vickie Whaley.

Proposal # 5: Expanding After-Hours Access for Medicaid Participants Through Technology-Enabled Concierge and Direct-Payer Care Models

Vickie stated this proposal is to allow AHCA (Agency for Health Care Administration) to have statutory authority to review these types of technology programs that could be introduced over the next few years. She did discuss current developments at the federal level (the ACCESS program), and in other states regarding this proposal.

The Chair asked if any Board member had any questions or recommended changes. Hearing none, she asked for a motion; Vickie Whaley made the motion, but there was no second, so this proposal did not pass as it could not move to a vote.

Proposal # 6: Expansion of Pharmacy Benefit Manager Reporting Requirements to Employer Plan Sponsors

Vickie stated this is intended to expand on the current legislation to give employers more information about the fees and costs.

The Chair asked if any Board member had any questions or recommended changes. Hearing none, she asked for a motion; Vickie Whaley made the motion, Nathan Landsbaum seconded. The motion passed without objection.

The Chair than asked the Executive Director to finalize the Board’s approved Legislative recommendations, specifically proposals # 1, # 2, and # 6, and to send a letter on behalf of the Board to the Florida Insurance Commissioner, the Florida Senate President, and the Florida Speaker of the House.

IX. Other Business

The Chair asked if any Board members had other business. No Board member responded.

X. Public Comment

The Chair asked if any member of the public wanted to comment.

Elias Makere from Jacksonville, Florida, stated that he was unable to download the current agenda from the website. The Chair stated they would double-check the website, and he can reach out to the Executive Director at fhiab2022@gmail.com to get the link or a PDF copy of the agenda.

XI. Adjourn

The Chair thanked everyone who participated and wished everyone happy holidays. Having completed the agenda, the Chair adjourned the meeting.

_______________________________________ _____________________________

Prepared by: Jack McDermott, Executive Director Approved by Board

Attachment D

Balance Sheet
July 31, 2026
FHIAB

	Small Employer Plan	Individual Plan	Combined Total
Assets			
Cash Operating	44,720.41	7,956.38	52,676.79
Cash Depository	3,498.60		3,498.60
Cash Special Purpose	-		-
Prepaid Expenses	-	-	-
Due Between Pools*	(4,753.72)	4,753.72	-
Total Assets	43,465.29	12,710.10	56,175.39

Income Statement
For the Period Ended July 31, 2026
FHIAB

	Small Employer Plan	Individual Plan	Combined Total
Revenues			
Interest Income	0.28	0.53	0.81
Expense Write-off	-	-	-
Assessments	49,992.00	9,994.00	59,986.00
Total Revenues	49,992.28	9,994.53	59,986.81
Expenses			
Contract Services	29,050.00	5,950.00	35,000.00
Professional Fees	-	-	-
Meetings (Phone)	69.70	14.28	83.98
Audit (2024)	7,500.00	3,875.00	11,375.00
Adobe Acrobat	116.13	23.80	139.93
Quickbooks*	656.53	134.47	791.00
PO Box	-	-	-
Postage	17.48	3.58	21.06
Income Taxes	-	-	-
Avalara (Tax Prep Fees)	5.15	1.05	6.20
Total Expenses	37,414.99	10,002.18	47,417.17

**Quickbooks July Payment was delayed - not reflected here or in balance sheet; also does not reflect returned Adobe check*

Attachment E

Florida Health Insurance Advisory Board
Request for Services

Thank you for your interest in providing annual auditing and tax services to our organization, the Florida Health Insurance Advisory Board (FHIAB), created by the Florida Legislature in 1992. The organization, officially titled the Florida Small Employer Reinsurance Program, is an advisory board whose only “revenues” are annual assessments of member organizations, and the only expenses are for the administration of the program. The organization maintains a typical balance of around $60,000 and has roughly $5,500 in monthly expenses.

The organization itself is an unincorporated not-for-profit organization, and within the organization, there are two separate programs – one for small group insurers (Section 627.6699(11), Florida Statutes) and one for individual insurers (Section 627.6475, Florida Statutes); these programs keep separate accounts (and have separate assessments) based on statutory requirements.

We require the following services:

(1) An audit of the financial statements of FHIAB for the next five years beginning with the calendar year 2025 financial statements.
(2) Preparation of annual tax returns for the next five years beginning with calendar year 2025.
(3) Issuance of a 1099-NEC form for two contractors (the Executive Director, the audit firm)
(4) Minor accounting/bookkeeping advice to the Executive Director to make the financial books consistent with industry standards, and to facilitate future audits

The current auditor is Purvis, Gray and Company, LLP, and the solicitation for auditing services at this time in no way reflects on the performance of the current auditor; the Board requests a re-procurement of services from time-to-time to ensure the best rates. In the past, the current auditor has charged around $11,000 annually for both programs combined.

If interested – please respond with a proposal, including the cost of your services that includes at a minimum:

- Firm Qualifications
- What separates your firm from your competitors
- A listing of governmental and/or nonprofit clients where services similar to those requested by FHIAB were performed by your firm within the last two years
- Your firm’s approach to the pricing of the services

Please provide the requested information with your proposal, and any other information you believe is relevant to the requested services, to Jack McDermott at FHIAB2022@gmail.com by Friday, April 10, 2026. Any questions about the proposals may also be submitted to Mr. McDermott prior to the submission deadline.

Proposals will be evaluated based on:

- Respondent’s pricing of the services
- Respondent’s track record and overall professional experience
- Respondent’s articulation of their approach to providing services
- Respondent’s ability to provide contracted services and/or provide value-enhanced services
- Respondent’s ability to fulfill the duties of the contract

If you require additional documentation, please let me know.

Thank you for your interest,

Jack McDermott
Executive Director
Florida Health Insurance Advisory Board

PURVIS GRAY

CERTIFIED PUBLIC ACCOUNTANTS

FLORIDA HEALTH INSURANCE ADVISORY BOARD

REQUEST FOR PROPOSAL
AUDIT AND TAX SERVICES

CONTACTS

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Audit Partner

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Daniel R. Stermer, CPA
Audit Supervisor

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Purvis, Gray and Company, LLP
Certified Public Accountants
443 East College Avenue
Tallahassee, Florida 32301

Gainesville | Ocala | Tallahassee | Sarasota | Orlando | Tampa

purvisgray.com

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TRANSMITTAL LETTER

PURVIS GRAY
CERTIFIED PUBLIC ACCOUNTANTS

Florida Health Insurance Advisory Board
Mr. Jack McDermott
Tallahassee, Florida

We appreciate the opportunity to present Purvis, Gray and Company, LLP (Purvis Gray) as a qualified provider of audit and tax services to the Florida Health Insurance Advisory Board [Florida Small Employer Reinsurance Program (FSERP) and the Florida Individual Health Reinsurance Program (FIHRP)], collectively referred to as the Board. We would be proud to be retained as your independent auditors.

Business Structure

Purvis Gray is a statewide CPA firm employing over 150 professionals and support staff in our Tallahassee, Gainesville, Ocala, Sarasota, Orlando, and Tampa offices. Our multiple office locations throughout the state are the result of **organic growth** from within the firm, which we attribute to our pursuit of **technical excellence and great client service**. We have been in business for 80 years, auditing and advising Florida non-profit entities and local governments almost since our inception. Our commitment to technical excellence and exceptional client service is at the core of our operations. We pride ourselves on our quality personnel and our ability to respond quickly to your needs.

Industry Expertise

Our firm's long history of serving non-profit organizations has provided us with valuable experience in areas important to the Board. As the Board's previous independent auditors, we have developed a strong understanding of FSERP and FIHRP, including their structure, funding, and reporting requirements. We apply generally accepted accounting principles in a practical and efficient manner, with a focus on clear reporting and reliable results. We also stay current with healthcare and regulatory changes to help ensure continued compliance and effective financial oversight.

Our tax professionals prepare a significant volume of returns annually, including Forms 1120, and are widely recognized for their technical expertise in this area. We are confident in our ability to deliver accurate, timely, and high-quality tax services, and we stand ready to continue supporting the Board's needs if selected.

Our team actively participates in, and frequently presents at, national and state conferences to stay current on issues important to your organization. In addition, our firm is a member of the AICPA Not-for-Profit Section, the AICPA Employee Benefit Plan Audit Quality Center, and the AICPA Governmental Audit Quality Center, demonstrating our commitment to maintaining the highest standards in auditing and compliance.

Audit Approach

Our audit approach focuses on timeliness and efficiency, without sacrificing audit quality. It emphasizes an understanding of the Board's activities and internal controls to adequately evaluate risk areas and develop an audit plan responsive to those risks. We draw upon our experience with non-profit organizations and local governments to recommend improvements in efficiencies that may become apparent as we review the processes.

Our People

The best part of Purvis Gray is our people. The individuals comprising your audit team have chosen careers in auditing and are committed to our non-profit clients and their industry. **We do not utilize outsourced or offshore staffing for our audits.** You will not have to train our auditors; we do not randomly rotate staff, and **you will regularly work with partners and directors, which is a hallmark of our service that sets us apart from other firms. We believe that the in-depth knowledge and experience of the individuals actually performing your audit will result in a superior audit product for the Board.** Our team is committed to exceeding your expectations and maintaining your trust and confidence.

Documented Track Record of Performance with the Board

We have had the pleasure to serve as your auditors for many years. During that time, we believe we provided the Board with excellent service and valuable recommendations. You know the level of expertise and service you are getting from our firm; there is no guesswork involved by choosing us again. Additionally, our top management will be accessible to you, and we are able to respond expeditiously to the Board's audit and non-audit needs alike.

As the Board goes through the audit RFP process, some may ask if it is time to rotate auditors and get "fresh eyes" looking at the Board's financial statements. Independent studies cited by the AICPA concluded that audit firm rotation reduces audit quality and that there is a direct relationship between auditor tenure and auditor competence. **In other words, the more your auditor knows about you, the less chance of missing something significant.** ***No authoritative body, including the AICPA, Public Companies Accounting Oversight Board (PCAOB), Florida Auditor General, and the Government Accountability Office (GAO), recommends audit firm rotation***. In fact, the PCAOB has found that audit failures are three times more likely to occur within the first two years of changing auditors. The core conclusion of this is that who your auditors are and the type of job that they are doing for you is more relevant than changing for change's sake.

Ryan M. Tucker, CPA will be the partner in charge of the Board's audit and will be on-site for a significant amount of fieldwork, along with staffing from our Tallahassee office. Mr. Tucker is authorized to represent the firm in this matter. Again, we appreciate the opportunity to present Purvis Gray to the Board. We look forward to continuing our relationship with you and fulfilling this commitment to serve, should we be selected. If we can supply you with additional information or discuss this commitment further with you, we are available at your convenience.

Respectfully Submitted,

PURVIS, GRAY AND COMPANY, LLP

Ryan Tucker

Ryan M. Tucker, CPA
Audit Partner
443 East College Avenue
Tallahassee, Florida 32301
850.224.7144

RMT/asb

FIRM'S QUALIFICATIONS

PURVIS GRAY
CERTIFIED PUBLIC ACCOUNTANTS

Firm Profile

Organizational Structure
A Management Committee elected by the partners sets the policies and strategic direction of the firm and elects the firm's managing partner and department heads to run the day-to-day operations of the firm and the departments. Any partner can bind the partnership by contract.

Location of the Office

The audit will be staffed from the Tallahassee office and its proximity to the Board enhances our ability to provide prompt on-site service, maintain consistent communication, and respond quickly to client needs.

Purvis Gray has a total of 18 partners, 11 directors, 15 managers, and over 100 professional staff, including numerous supervisors and senior-level staff members. All of the firm's resources are available to the firm's clients and are utilized in that fashion to provide the best possible service. This ensures that we draw upon the knowledge of our specialists in the governmental field, as well as the full resources of the entire team. Our audit staff consists of a total of 10 partners, 6 directors, 5 managers, and over 25 professional staff. **Your audit team members are all full-time, year-round non-profit and governmental auditors.**

All members of the audit team assigned to this engagement are Certified Public Accountants, employed on a full-time basis, and have met or exceeded the Continuing Professional Education (CPE) requirements of the *Government Auditing Standards* ("Yellow Book").

History and Length of Operation
Purvis Gray was founded in 1946, in Gainesville, Florida by two University of Florida accounting professors, Mr. Roy Purvis and Mr. Howard Gray. The firm has been in business for 80 years and has been auditing local governments and non-profit entities since 1950.

Firm License
We are properly licensed and registered for public practice in the State of Florida, and all assigned team members are properly licensed and registered to practice as certified public accountants in the State of Florida or are exam eligible.

Ron DeSantis, Governor

Melanie S. Griffin, Secretary

STATE OF FLORIDA
DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION

BOARD OF ACCOUNTANCY

THE ACCOUNTANCY PARTNERSHIP HEREIN IS LICENSED UNDER THE PROVISIONS OF CHAPTER 473, FLORIDA STATUTES

PURVIS, GRAY AND COMPANY
PO BOX 141270
GAINESVILLE FL 32614

LICENSE NUMBER: AD0041478

EXPIRATION DATE: DECEMBER 31, 2027

Always verify licenses online at MyFloridaLicense.com

ISSUED: 11/12/2025

Do not alter this document in any form.

This is your license. It is unlawful for anyone other than the licensee to use this document.

Peer Review Report

Our firm places high priority on its quality control and has successfully undergone a peer review, as required by the AICPA, at least every three years since 1979. **Because our firm has a heavy concentration of non-profit clients, non-profit audit engagements are selected for review by the peer review team.** We have included our 2025 Peer Review Report, which included a pass rating with no letter of comments, the highest level obtainable.

JNM

Jones, Nale & Mattingly PLC

REPORT ON THE FIRM'S SYSTEM OF QUALITY CONTROL

To the Partners of
Purvis, Gray and Company
and the National Peer Review Committee

We have reviewed the system of quality control for the accounting and auditing practice of Purvis, Gray and Company (the firm) in effect for the year ended May 31, 2025. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants (Standards).

A summary of the nature, objectives, scope, limitations of, and the procedures performed in a system review as described in the Standards may be found at www.aicpa.org/prsummary. The summary also includes an explanation of how engagements identified as not performed or reported on in conformity with applicable professional standards, if any, are evaluated by a peer reviewer to determine a peer review rating.

Firm's Responsibility

The firm is responsible for designing and complying with a system of quality control to provide the firm with reasonable assurance of performing and reporting in conformity with the requirements of applicable professional standards in all material respects. The firm is also responsible for evaluating actions to promptly remediate engagements deemed as not performed or reported on in conformity with the requirements of applicable professional standards, when appropriate, and for remediating weaknesses in its system of quality control, if any.

Peer Reviewer's Responsibility

Our responsibility is to express an opinion on the design of and compliance with the firm's system of quality control based on our review.

Required Selections and Considerations

Engagements selected for review included engagements performed under *Government Auditing Standards*, including compliance audits under the Single Audit Act, audits of employee benefit plans, and examinations of service organizations (SOC 1 and SOC 2 engagements).

As a part of our peer review, we considered reviews by regulatory entities as communicated by the firm, if applicable, in determining the nature and extent of our procedures.

Opinion

In our opinion, the system of quality control for the accounting and auditing practice of Purvis, Gray and Company in effect for the year ended May 31, 2025, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass, pass with deficiency(ies)* or *fail*. Purvis, Gray and Company has received a peer review rating of *pass*.

Jones, Nale & Mattingly PLC

Louisville, Kentucky
November 21, 2025

Certified Public Accountants and Advisors

401 West Main Street, Suite 1100 Louisville, Kentucky 40202 tel: 502.583.0248 fax: 502.589.1680 www.jnmcpa.com

Range of Services
The firm offers all services traditionally associated with CPA firms, which can generally be summarized as Audit, Tax, Information Technology, and services. The Audit Department has a concentration of work in the local governmental industry. Our Tax Department provides tax research support to our Audit Department.

Audit Services Department
The mission of the Audit Department is to achieve technical excellence, which is used to provide the highest level of quality service to our clients. This higher level of experienced service sets us apart from other firms.

Our audit team has extensive experience working in a computerized environment and utilizes laptop computers in the field with Microsoft Windows, Word, and Excel. **We employ a paperless audit approach.** We utilize the audit documentation system designed by CaseWare International, Inc., the premier industry technology, with an integrated wired or wireless connection in the field. **We will be utilizing *Suralink* for secure transmission and sharing of records and audit support, allowing for a smooth process of providing and tracking requested information. *Suralink* will also allow the Board's staff to track the status of the audit engagement overall from a web-based application with a desktop dashboard in real time.**

All members of the audit team will be available to your management team when needed. If our physical presence is not required, our business e-mail addresses and cell phone numbers will be made available for your convenience, and we pride ourselves on responding timely to all client inquiries. We will be available for routine questions year-round.

Accounting and Tax Services Department
The Accounting and Tax Services Department of Purvis Gray is often used in troubleshooting problem tax areas associated with audits of non-profits, governmental, and quasi-governmental entities. Our tax professionals deal with issues such as bond arbitrage rebate calculations, payroll tax problems, ERISA compliance for employee benefit plans, unrelated business income tax issues, tax effects of planned giving, charitable annuities, and remainder trust, and other tax topics. This department is also responsible for the preparation of payroll and income tax returns for individuals and businesses, including corporate, partnership, estate, and trust tax returns. In addition, this department provides tax research support services to our audit department.

Consulting Services Department—Utilizes members of the Audit, Accounting and Tax Services, and IT Departments to perform a wide range of consulting and management advisory services for our clients.

Information Technology Services Department—Offers a full suite of IT audit, consulting, and assessment services. These services are performed by IT Audit professionals with CISA, CISM, CITP, CDPSE, and CPA designations.

Eight Decades of Trusted Service to Non-Profit Organizations

For more than 80 years, our CPA firm has provided trusted, continuous service to non-profit organizations. **A representative list of our non-profit clients, including healthcare organizations** is provided below, demonstrating our experience serving both operating entities and their related charitable organizations.

Non-Profit Organizations

- Advocacy Resource Center Marion, Inc.
- American Society for Metabolic and Bariatric Surgery, Inc.
- Appleton Cultural Center, Inc.
- Area Agency on Aging for North Florida, Inc.
- Arnette House, Inc.
- Cattle Enhancement Board, Inc.
- The Centers, Inc.
- Childhood Development Services, Inc.
- Choctawhatchee Electric Cooperative, Inc.
- Christina Noble Children's Foundation
- Coastal Behavioral Healthcare, Inc.
- College of Central Florida Foundation
- Community Blood Holdings, Inc.
- Diocese of St. Augustine, Florida and Schools
- Dr. Phillips, Inc.
- Early Learning Coalition of Marion County, Inc.
- Early Learning Coalition of the Nature Coast, Inc.
- Florida Agriculture Center and Horse Park Authority, Inc.
- Florida Association of Court Clerks, Inc. and Subsidiaries
- Florida Coalition for Children, Inc. and Foundation*
- Florida Farm Bureau Federation
- Florida Health Reinsurance Programs
- Florida Health Professions Association, Inc.
- Florida Auto Dealers Association*
- Florida Leadership and Educational Foundation
- Florida Outdoor Advertising Association
- Florida State University Schools*
- Florida State University International Programs Association
- Florida Thoroughbred Breeders' Association
- Florida Veterinary Medicine Faculty Association, Inc.
- Foundation for Seminole State College of Florida, Inc.
- Guardian Angels Medical Service Dogs, Inc.
- Gulf Coast Electric Cooperative, Inc.
- Hands of Mercy Everywhere, Inc.
- Hernando County Education Foundation
- Holy Trinity Episcopal Foundation
- Holy Trinity Episcopal School
- Kids Central, Inc.
- Lacoochee Area Redevelopment Corporation
- Lake Sumter State College Foundation
- LifeSouth Community Blood Centers and Affiliates
- LifeSouth Community Blood Foundation
- LifeStream Behavioral Center, Inc.
- Marion Senior Services, Inc.
- Meridian Behavioral Healthcare, Inc. and Affiliates
- National Center for Construction Education and Research
- North Florida GI Center, L.P.
- Ocala/Marion County Association of Realtors, Inc.
- Palms Medical Group
- Peace River Charitable Foundation
- Peace River Electric Cooperative, Inc.
- Pepin Academies Foundation
- Public Education Foundation of Marion County
- Santa Fe College Foundation, Inc.
- St. John's River State College Foundation
- Sumter Electric Cooperative, Inc.
- Talquin Electric Cooperative, Inc.
- The Dr. P. Phillips Foundation
- The Villages Early Childhood Center
- Three Rivers Legal Services, Inc.
- TREO Foundation (formerly American Society for Metabolic and Bariatric Surgery Foundation)
- Villages Charter School, Inc.
- United Way of Florida
- University of Florida Faculty Associates, Inc. (Dental School)
- Wakulla Senior Citizens Council, Inc.
- Winter Park Health Foundation, Inc.
- Withlacoochee River Electric CARES, Inc.
- Withlacoochee River Electric Cooperative Educational Foundation, Inc.

Governmental Experience

Audits we currently perform for governmental-type clients are listed below. These audits were conducted in accordance with *Government Auditing Standards,* with Federal and State Single Audits performed, when applicable.

Counties

- Alachua County
- DeSoto County
- Gadsden County
- Marion County
- Monroe County
- Nassau County

Municipalities

- City of Alachua
- City of Atlantic Beach
- City of Bartow
- City of Belleview
- Town of Bronson
- City of Bushnell
- City of Cedar Key
- City of Crestview
- City of DeFuniak Springs
- City of Deltona
- City of Eustis
- City of Frostproof
- City of Gainesville
- City of Green Cove Springs
- City of Jacksonville Beach
- City of Kissimmee
- City of Live Oak
- City of Newberry
- City of New Smyrna Beach
- Town of Oakland
- City of Ocala
- City of Ocoee
- Town of Orange Park
- City of Oviedo
- City of Polk City
- Town of Reddick
- City of St. Cloud
- City of Williston
- City of Winter Springs

School Boards

- Alachua County District School Board
- Bradford County School District
- Charlotte County District School Board
- Citrus County District School Board
- Clay County School Board
- Hernando County School Board
- Lake County District School Board
- Leon County School Board
- Levy County District School Board
- Marion County School Board
- Manatee County School Board
- Sarasota County School Board
- The Villages Charter School, Inc.

References

FLORIDA COALITION FOR CHILDREN, INC.

Ms. Lauren White
Director of Business and Finance
317 East Park Avenue
Tallahassee, Florida 32301
(850) 561-1102
lauren@flchildren.org

Date—December 31, 2008 to Present

Scope of Work—Annual audit of all operations and preparation of federal tax return, Form 990. The Coalition provides education and advocacy to state and local organizations which promotes quality systems quality systems of care for Florida's children.

AREA AGENCY ON AGING OF NORTH FLORIDA, INC.

Mr. David Gauss
2414 Mahan Drive
Tallahassee, Florida 32308
(850) 488-0055
davidg@aaanf.org

Date—December 31, 2024 to Present

Scope of Work—Audit of all operations, including Single Audit of federal and/or state grant programs, and preparation of tax returns.

FLORIDA COURTS E-FILING AUTHORITY

Mr. Brian Machek, Chief Financial Officer
P.O. Box 180519
Tallahassee, Florida 32318
(850) 688-6214
bmachek@flclerks.com

Date—June 30, 2018 to Present

Scope of Work—Annual audit of all operations, including a separate audit for Statement of Standards for Attestation Engagements No. 18 SOC 1 Type 2 audit.

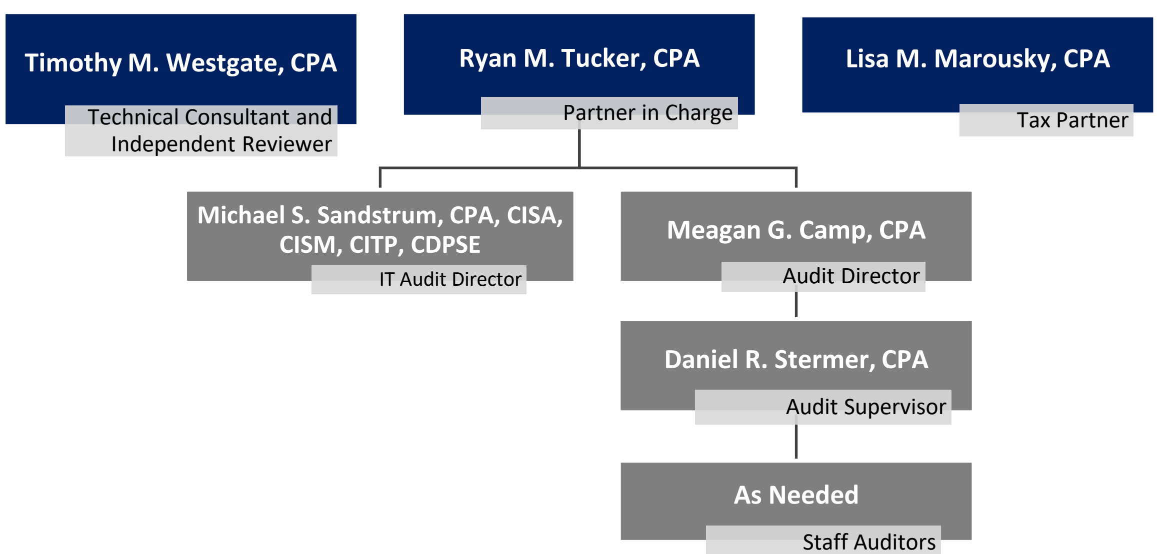
Qualifications of Audit and Tax Team Members

PURVIS GRAY
CERTIFIED PUBLIC ACCOUNTANTS

Engagement Team Members

The firm that will be the most qualified to serve as auditors for the Board will be the one that can demonstrate its qualifications through past experience, education, and high-quality control considerations. Our firm's approach to staffing audit engagements is to choose your team based upon the expertise, experience, and technical ability needed to perform the audit engagement efficiently and provide the highest level of client service. **The individuals assigned to your audit possess the necessary technical skills and experience to ensure that the Board receives the highest level of service.** Personnel assigned to your audit team are primarily from the Tallahassee office, but all resources of our firm are available to the audit team and to you, the client, at all times. **One thing we do differently from other firms—we regularly utilize partners, directors, and supervisors on our audits.** This gives us a distinct advantage over other firms who generally only utilize more inexperienced staff to perform the work. Additionally, we do not outsource, utilizing only local staff employed by our firm to perform client services.

Ryan M. Tucker, CPA will be the partner in charge of the Board's audit engagement and the team member ultimately responsible for managing the audit engagement with the Board. He will be assisted by Timothy M. Westgate, CPA, partner, as the technical consultant and independent concurring reviewer; and Meagan G. Camp, CPA, as audit director, and Daniel R. Stermer, CPA, as audit supervisor; plus, others noted in the staffing chart below. Together, the audit team has over 100 years of experience in accounting and auditing non-profit organizations. All staff assigned to your engagement are employed by the firm on a full-time basis. We expect the entire audit team to return the Board on an annual basis.



Team Roles

Partner in Charge of Audit	Mr. Tucker will have overall responsibility for excellent client service; he will work closely with the Board's management and the audit director and supervisor to ensure that all work is properly planned, executed, and completed. He will conduct entrance, exit, and interim work conferences with the Board and will participate extensively in audit fieldwork and the review process.
Technical Consultant and Independent Review Partner	Mr. Westgate will provide technical consultation and review of accounting and auditing issues, and he will perform a final independent and objective review of the audited financial statements and reports.
Information Technology Audit Director	Mr. Sandstrum will perform the internal control review of the Board's information technology (IT) controls, assist with data management functions as required, perform data analytics, and provide recommendations to improve the Board's IT control areas, as needed.
Audit Director	Ms. Camp will be responsible for supervision of the audit. She will perform data analytics and audit testing procedures, the review of workpapers, and report preparation. In addition, she will assist in managing the efficiency of the audits and operating within the time budget.
Audit Supervisor	Mr. Stermer will be primarily responsible for planning, conducting, and completing audit fieldwork along with staff auditors, and for assisting the audit director with planning and supervision. He will keep the partner, audit director, and the Board's staff fully informed on the job status.
Tax Partner	Ms. Marousky will be available to discuss various tax matters and will be responsible for preparation and technical review of the federal tax return, Form 1120.

Continuing Quality of Staff

Purvis Gray's number one priority is client service. The key to providing valuable service is with quality personnel. The individuals on your audit team are highly educated and experienced CPAs with a strong working knowledge of not-for-profit accounting and auditing, excellent business sense, and substantial common sense. **These individuals will work directly and continually on your engagement.** We expect your audit team members to be available throughout your contract.

While some staff turnover inevitably occurs, our firm makes every effort to maintain the high quality of our staff. We do this through hiring the best people, providing more than the minimum required continuing education, mentoring, and, most importantly, upper management participate in the audit fieldwork, thereby providing true on-the-job training. We do not randomly rotate staff, hire seasonal employees, or outsource work to overseas talent, and staff turnover has been relatively low compared to industry standards in the past three years. If it did become necessary to change any team members on your audit, it would be discussed with you in advance, and we would obtain your written approval. The Board has the right to approve or reject replacements.

Continuing Professional Education

Your entire audit team is in full compliance with the continuing educational requirements set forth under U.S. Government Accountability Office (GAO), *Government Auditing Standards*. **A list of the relevant continuing professional education for the past three years is available upon request.** As members of the Government Audit Quality Center (GAQC) of the AICPA, each CPA is required to obtain eighty hours of continuing professional education every two years. The continuing professional education material is presented by nationally prominent accounting practitioners, professors, and other individuals who have thorough knowledge of auditing local governments.

We utilize an automated CPE tracking system, LCVista, to ensure compliance with continuing professional education requirements. The LCVista platform automatically tracks over 200 jurisdictions and ensures compliance for our entire firm. It calculates CPE hours and requirements, stores completion certificates, and creates renewal reports. We place significant value on staff training, particularly in the governmental sector. Purvis Gray is consistently the best-represented accounting firm at the FGFOA Annual Conference because all of our governmental auditors, senior-level and above, attend, and members of our audit department regularly present sessions at the conference. We also attend and often speak at local FGFOA Chapter meetings and host an in-house CPE day each year. This training allows our staff to keep up with industry and regulatory changes, and best practices. ***Also, as an independent member of BDO Alliance USA, we are able to provide our teams <u>and clients</u> with access to continuing education courses and technical resources.***

CPA Licenses


Ron DeSantis, Governor
Melanie S. Griffin, Secretary
STATE OF FLORIDA
DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION
BOARD OF ACCOUNTANCY
THE CERTIFIED PUBLIC ACCOUNTANT HEREIN IS LICENSED UNDER THE PROVISIONS OF CHAPTER 473, FLORIDA STATUTES
TUCKER, RYAN MICHAEL
443 EAST COLLEGE AVENUE
TALLAHASSEE FL 32301
LICENSE NUMBER: AC0032175
EXPIRATION DATE: DECEMBER 31, 2027
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BOARD OF ACCOUNTANCY
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WESTGATE, TIMOTHY MATTHEW
PO BOX 141270
GAINESVILLE FL 32614
LICENSE NUMBER: AC36053
EXPIRATION DATE: DECEMBER 31, 2026
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MAROUSKY, LISA MARIE
222 N.E. 1ST STREET
GAINESVILLE FL 32601
LICENSE NUMBER: AC0029130
EXPIRATION DATE: DECEMBER 31, 2026
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Melanie S. Griffin, Secretary
STATE OF FLORIDA
DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION
BOARD OF ACCOUNTANCY
THE CERTIFIED PUBLIC ACCOUNTANT HEREIN IS LICENSED UNDER THE PROVISIONS OF CHAPTER 473, FLORIDA STATUTES
CAMP, MEAGAN GRIFFIS MS.
2112 SCENIC ROAD
TALLAHASSEE FL 32303
LICENSE NUMBER: AC54745
EXPIRATION DATE: DECEMBER 31, 2026
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BOARD OF ACCOUNTANCY
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SANDSTRUM, MICHAEL SWAN
1115 91ST NW
BRADENTON FL 34209
LICENSE NUMBER: AC39388
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Melanie S. Griffin, Secretary
STATE OF FLORIDA
DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION
BOARD OF ACCOUNTANCY
THE CERTIFIED PUBLIC ACCOUNTANT HEREIN IS LICENSED UNDER THE PROVISIONS OF CHAPTER 473, FLORIDA STATUTES
STERMER, DANIEL
3213 ADDISON LANE
TALLAHASSEE FL 32317
LICENSE NUMBER: AC59255
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Resumes – Qualifications of Firm Personnel

Beginning on the next page, the audit and tax team members' resumes provide more specific information for all key individuals, especially their experience with local non-profit audits, professional and community memberships, and leadership roles. Each team member is in full compliance with the continuing educational requirements set forth under U.S. Government Accountability.

RYAN M. TUCKER, CPA

Audit Partner
Member of Quality Control Team
Member of Concurring Review Team

PURVIS GRAY

CONTACT INFORMATION

Tallahassee, Florida
(850) 224-7144
ryan@purvisgray.com

PROFILE

Education

Florida State University
1998, BS, Finance and Accounting

Professional Credentials

CPA License – AC0032175
Member of AICPA (01658496), FICPA (59263), FGFOA, and AGA

Community Involvement

Southern Scholarship Foundation, Inc.
Chairman – 2013
Treasurer – 2008-2009, 2022 to Present; Current Board Member
Sunset Rotary Club of Tallahassee
President – 2009-2010
Treasurer
Rotary District 6940
Treasurer – 2012-2013, 2015-2016, and 2016-2017
Rotary District 6940 Foundation
Treasurer 2023-2024

Years in Accounting: 28

Years with Firm: 28

SPEAKER/INSTRUCTOR

Accounting and Auditing for Electric Cooperatives
Auditor Independence
Financial Emergencies and Financial Condition Assessments
GASB 67 and 68 Pension Standards Update
Plant Accounting for RUS Borrowers
What to Expect from Your Auditor
Common ACFR Review Comments
Compliance Auditing for Constitutional Officers
GASB: Past, Present and Future
Governmental Accounting Fundamentals: GASB 34 Conversions

EXPERIENCE SERVING CLIENTS

Non–Profit Experience
Advocacy Resource Center – Marion, Inc.
Area Agency on Aging for North Florida, Inc.*
Association for Institutional Research, Inc.*
Bridgeway Center, Inc.*
CareerSource Florida, Inc.*
Childhood Development Services, Inc.*
Early Learning Coalition of the Big Bend
Florida Association of Court Clerks, Inc. and Subsidiary
Florida Auto Dealers Association and Subsidiaries
Florida Bankers Association, Inc. and Affiliates
Florida Coalition for Children, Inc. and Florida Coalition for Children Foundation, Inc.
Florida Health Maintenance Organization Consumer Plan
Florida Health Reinsurance Programs
Florida Home Builders Association and Affiliates
Florida Independent Automobile Dealers Association, Inc.
Florida Institute of Certified Public Accountants, Inc.
Florida Low Income Housing Association, Inc.*
Florida Outdoor Advertising Association, Inc.
Florida Medical Practice Plan, Inc.
Florida Sheriffs Youth Ranches, Inc.
Florida State University International Programs Association
Florida State University Research Foundation
Gainesville Golf and Country Club
Marion-Citrus Mental Health Centers, Inc. (The Centers)
North Florida Workforce Development Board, Inc.
Northwest Regional Data Center
Pediatric Primary Care Foundation, Inc.
United Way of Marion County, Inc.
University of Florida Tissue Bank, Inc.
Wakulla Senior Citizens Council, Inc.

Ryan M. Tucker, CPA

Audit Partner
Member of Quality Control Team
Member of Concurring Review Team

EXPERIENCE SERVING CLIENTS

Governmental Experience

School Board and Charter School Experience
Apalachicola Bay Charter School
Clay County District School Board*
Florida State University School
Jefferson County District School Board (Accounting/Consulting)
Leon County District School Board*

Counties
Alachua County, Florida*
Bradford County, Florida*
Citrus County, Florida*
Flagler County, Florida*
Gadsden County, Florida*
Hardee County, Florida*
Liberty County, Florida*
Nassau County, Florida*
Sarasota County, Florida*
Wakulla County, Florida*

Municipalities
City of Atlantic Beach, Florida*
City of Belleview, Florida*
City of Crestview, Florida
City of Defuniak Springs, Florida*
City of Deltona, Florida*
City of Dunnellon, Florida*
City of Fernandina Beach, Florida*
City of Jacksonville Beach, Florida*
City of Jacob City, Florida
City of Lake City, Florida*
City of Live Oak, Florida*
City of Leesburg, Florida*
City St. Cloud, Florida*
Town of Altha, Florida*

Other Governmental Entities
Dog Island Conservation District
Children's Services Council of Leon County
Florida Court Clerks and Comptroller, and State Department of Revenue – Child Support Reimbursement AUP
Florida Courts E-Filing Authority
Northwest Florida Water Management District*
Quincy-Gadsden Airport Authority
Withlacoochee Regional Water Supply Authority

Utility Experience
Choctawhatchee Electric Cooperative, Inc. (E)
City of Atlantic Beach, Florida* (W, S)
City of Belleview, Florida* (W, S)
City of Deltona, Florida* (W, S)
City of Fernandina Beach, Florida* (W, S)
City of Jacksonville Beach, Florida* (E, G, W, S)
City of Lake City, Florida* (G, W, S)
City of Live Oak, Florida* (G, W, S)
City St. Cloud, Florida* (W, S)
Gulf Coast Electric Cooperative, Inc.* (E)
Kissimmee Utility Authority (E)
Peace River Electric Cooperative, Inc. (E)
Sumter Electric Cooperative, Inc. (E)
Sun 'N Lake of Sebring Improvement District (W, S)
Suwannee Valley Electric Cooperative, Inc.
Talquin Electric Cooperative, Inc. (E, W, S)
Town of Altha, Florida*
Withlacoochee River Electric Cooperative, Inc. (E)

Employee Benefit Plan Experience
Advocacy Resource Center Marion, Inc. Retirement Plan 401(k)
City of Fernandina Beach – 2 Defined Benefit Retirement Plans
City of Jacksonville Beach – 3 Defined Benefit Retirement Plans
City of Live Oak – Defined Benefit Retirement Plan
Command Web Missouri 401(k) Plan
Esposito Nursery Profit Sharing Plan
Florida Sheriffs Youth Ranches Pension Plan
Give Kids the World, Inc. 403(b) Plan
Southeast Corporate Federal Credit Union 401(k) Plan & Trust
The Centers 401(k) Savings Plan
The Villages Charter School Savings Plan
Unimac Graphics Union, 401(k) Plan
Unimac Non-Union 401(k) Plan
ZRS Management, LLC 401(k)

Other Experience
Gadsden Correctional Institute
Tallahassee Diagnostic Imaging Center, LTD
Radiology Associates of Tallahassee, P.A.
Southeast Radiology Partners, LTD
BQ Resorts
Villages Bancorporation, Inc.

***OMB Circular A–133 or Uniform Guidance Single Audits and/or Florida Single Audits**
(E)—Electric (G)—Natural Gas (W)—Water (S)—Sewer

Timothy M. Westgate, CPA

Audit Partner
Chair of Audit Department
Chair of Quality Control Team
Member of Concurring Review Team

Purvis Gray

Contact Information

Ocala, Florida
(352) 732-3872
twestgate@purvisgray.com

Profile

Education

University of South Florida
2002, Master of Accountancy
Saint Leo University
2000, BA, Business Administration, Summa Cum Laude

Professional Credentials

CPA License – AC36053
Member of AICPA – 3598210
Member of FGFOA – 12568
Member of FICPA – 71359
Member of GFOA – 300216009
GFOA SRC Reviewer – GFOA Special Review Committee for Certification of Achievement for Excellence in Financial Reporting

Recognition

State of Florida Top 10 Score
May 2003, CPA Exam

Community Involvement

Past President – Blessed Trinity Catholic Church Parish Council, Ocala, Florida
Middle School Youth Ministry Director
Member of the Knights of Columbus
General Board Member – Southeastern Youth Fair
Treasurer – TC FFA Alumni Association

Years in Accounting: 26

Years with Firm: 22

Speaker/Instructor

Numerous In-House CPE Classes
Introduction to the GFOA's ACFR Award Program, FSFOA
Governmental Audit Update for Financial Managers, FGFOA
Fall Institute/FACC Conference
Grant Budgeting, Marion County Grant Writers' Network
Fraud and Internal Control in a School District, FSFOA
Accounting and Auditing Update, FSFOA
GASB Update, FGFOA and FASBO
ASC 606: Revenue Recognition

Experience Serving Clients

Health Care Experience
Citrus County Hospital Board
Citrus Memorial Health System
Hospice of Marion County, Inc.
Kids Central, Inc.
LifeStream Behavioral Center, Inc.
Marion County EMS Alliance
Marion County Hospital District
Munroe Regional Health System, Inc.
Partnership for Strong Families, Inc.
The Centers, Inc

Non-Profit Experience
Annunciation Catholic School
Arnette House, Inc.*
Catholic Foundation for the Diocese of St. Augustine
Citrus Memorial Health System
Cornerstone School, Inc.
Corpus Christi Parish
Diocese of St. Augustine
Education Foundation of Marion County, Inc.
Epiphany Parish
Grace School of Ocala, Florida, Inc.
Holy Faith Parish
Holy Family Parish
Holy Spirit Parish & School
Hospice of Marion County, Inc.
Immaculate Conception Parish
Kids Central, Inc.*
LifeStream Behavioral Center, Inc.
Marion County Hospital District
Meridian Behavioral Healthcare, Inc.
Morning Star School
Munroe Regional Health System, Inc.
Our Lady Le Leche Mission and Shrine
Our Lady of Consolation
Our Lady of Good Counsel
Our Lady Star of the Sea Parish and School
Palmer Academy & Preschool
Partnership for Strong Families, Inc.*
Queen of Peace Parish and School
Rafiki Foundation
San Juan de la Cruz Mission
San Sebastian Parish
St. Augustine Parish
St. Edward Parish
St. Elizabeth Parish & School
St. Francis High School
St. Joseph Academy
St. Joseph Parish and School
St. John Parish
St. Luke Parish
St. Madeline Parish
St. Mary's Parish
St. Monica Parish
St. Patrick's Parish
St. Paul's Parish and School
The Centers, Inc.*
The Foundation for The Centers, Inc.
The Refuge, Inc.
St. Peter's Mission
St. Philip Neri Mission
St. William Parish
Village View Church and School

Timothy M. Westgate, CPA

Audit Partner
Chair of Audit Department
Chair of Quality Control Team
Member of Concurring Review Team

EXPERIENCE SERVING CLIENTS

Governmental Experience

School Board Experience

Alachua County District School Board and Internal Accounts*
Charlotte County District School Board*
Clay County District School Board and Internal Accounts*
Clayton County Board of Education (GA)
Hernando County District School Board*
Lake County District School Board and Internal Accounts*
Leon County School Board and Internal Accounts*
Marion County District School Board and Internal Accounts*

Municipalities

City of Deltona, Florida*
City of Leesburg, Florida*
City of Mt. Dora, Florida*
City of Ocala, Florida*
City of St. Cloud, Florida*
City of Ocoee, Florida*

Counties

Citrus County Hospital Board
Desoto County, Florida*
Marion County, Florida*

Utility Experience

City of Deltona, Florida (W, S)
City of Leesburg, Florida (E, W, S, G)
City of Mt. Dora, Florida (E, W, S)
City of Ocala, Florida (E, W, S)
City of Ocoee, Florida (W,S)
City of St. Cloud, Florida (E, W, S)
DeSoto County, Florida (W, S)
Florida Gas Utility (G)
Florida Municipal Power Agency (E)
Gainesville Regional Utilities (E, W, S, G)
Marion County, Florida (W, S)
Sumter Electric Cooperative (E)
Suwannee Valley Electric Cooperative (E)
Talquin Electric Cooperative, Inc. (E)
Talquin Water and Wastewater, Inc. (W,S)
Villages Center Community Development Districts
Withlacoochee River Electric Cooperative (E)

Mr. Westgate has additional experience working with numerous for-profit engagements not specifically named here, including construction, banking, employee benefit plans, and hospitality. This experience provides an additional depth to his audit experience, seeing multiple sides of business transactions and relationships with whom his many governmental clients work with throughout the year.

***OMB Circular A-133 or Uniform Guidance Single Audits and/or Florida Single Audits**
(E)—Electric (G)—Natural Gas (W)—Water (S)—Sewer

LISA M. MAROUSKY, CPA

Tax Partner

PURVIS GRAY

CONTACT INFORMATION

Gainesville, Florida
(352) 378-2461
lmarousky@purvisgray.com

PROFILE

Education

Wesleyan College
1994, BA, Business Administration
University of Florida
1995, Master's in Accounting

Professional Credentials

CPA License – AC0029130
Member of AICPA and FICPA

Years in Accounting: 29

Years with Firm: 19

EXPERIENCE SERVING CLIENTS

Non-Profit Experience

Alachua Habitat for Humanity
Alliance for Economic Development, Inc.
American Society for Metabolic and Bariatric Surgery Foundation
Community Blood Holdings
Council for Economic Outreach of Alachua County, Inc.
Family Practice Medical Group, Inc.
Florida 4-H Foundation, Inc.
Florida Credit Union League, Inc.
Florida Health Professions Association, Inc.
Florida Institute of Certified Public Accountants, Inc.
Florida Leadership and Education Foundation, Inc.
Florida Rural Legal Services, Inc.
Florida State University Research Foundation, Inc.
Florida Veterinary Medicine Faculty Associates, Inc.
Florida Sheriffs Youth Ranches, Inc.
Gainesville Area Chamber of Commerce, Inc.
Guardian Angels Medical Service Dogs, Inc.
Holy Trinity Episcopal Church
Keep Alachua County Beautiful, Inc.
LifeSouth Blood Centers
LifeSouth Community Foundation
Neighborhood Housing Development Corporation, Inc.
Peaceful Paths, Inc.
Ronald McDonald House of Gainesville, Inc.
Santa Fe College Foundation, Inc.
Southern Legal Counsel, Inc.
Three Rivers Legal Services, Inc.
University of Florida College of Dentistry Faculty Associates
University of Florida Division of Housing
University of Florida Law Center Association, Inc.
University of Florida College of Nursing Faculty Practice Association, Inc.
University of Florida Research Foundation, Inc.
University Village Apartments, Inc.
United Way of Alachua County, Inc.
WRECares, Inc.
WREC Educational Foundation, Inc.

Governmental Experience

City of Archer, Florida
City of Belleview, Florida*
Bradford County, Florida*
City of Jacksonville Beach, Florida*
City of Keystone Heights, Florida*
City of Lake City, Florida*
City of Lake Wales, Florida*
City of Leesburg, Florida*
Liberty County, Florida*
City of Newberry*
City of Trenton, Florida*
Wakulla County, Florida*

Utility Experience

Peace River Electric Cooperative (E)
Talquin Electric Cooperative (E)
West Florida Electric Cooperative Association, Inc. (E)
Withlacoochee River Electric Cooperative, Inc. (E)

For-Profit Experience

North Florida GI Center, L.P.
North Florida Regional Freestanding Surgery Center, L.P.
Newberry Bank
Lake Jovita Joint Venture

***Uniform Guidance Single Audits and/or Florida Single Audits**
(E)—Electric (G)—Natural Gas (W)—Water (S)—Sewer

Meagan G. Camp, CPA

Audit Director
Member of Concurring Review Team

PURVIS GRAY

Contact Information

Tallahassee, Florida
(850) 999-0342
mcamp@purvisgray.com

Profile

Education

Valdosta State University
2011, BBA, Accounting and Finance

Professional Credentials

CPA License – AC54745 (FL)
CPA License – CPA032868 (GA)
Member of AICPA, FICPA, and FGFOA
Florida Board of Accountancy Continuing Professional Education Committee 2023-Present
FICPA Women in Leadership Committee 2017-2025
Speaker Subcommittee – Member
Mentoring Subcommittee – Chair
Networking Subcommittee – Member
FICPA State Legislative Policy Committee 2022-Present
FICPA Young CPAs Committee 2018-2020

Previous Employers

Thomas, Howell, Ferguson, 2012-2016
Sanders, Holloway and Ryan, 2016-2017

Years in Accounting: 14

Years with Firm: 8

Speaker/Instructor

Introduction to IDEA: Using CAATs to Perform Audits
Plant Accounting for RUS Borrowers
Title IV-D Introduction and AUP Basics
CaseWare Fundamentals
Understanding Your Cost of Power Adjustment
GASB Update (multiple years)
Individual GASB Pronouncements as Issued
Internal Controls for Electric Cooperatives
FRS Conversion Entries, Reporting, and Disclosure for School Districts

Experience Serving Clients

Non-Profit Experience

America's Second Harvest of the Big Bend*#
Area Agency on Aging for North Florida*
Boys' Choir of Tallahassee, Inc.
Children's Services Council – Leon County
Christina Noble Children's Foundation of America
Council on Culture and Arts, Inc.#
Early Learning Coalition of the Big Bend#
Florida Association of Court Clerks, Inc.
Florida Clerk of Courts E-Filing Authority
Florida Forestry Association, Inc.#
Florida Forestry Association Education Foundation#
Florida Police Chiefs Association, Inc.#
Florida Police Chiefs Foundation#
Florida Society of Association Executives, Inc.#
FSU Education Research Foundation#
Leon Advocacy and Resource Center, Inc.#
Lighthouse of the Big Bend, Inc.#
Northwest Regional Data Center
Seminole Boosters, Inc.#
Tallahassee Chamber of Commerce, Inc.#
United Way of the Big Bend, Inc.#
Visit Florida#
Wakulla Senior Citizens Council, Inc.

Meagan G. Camp, CPA

Audit Director

EXPERIENCE SERVING CLIENTS

Governmental Experience

School Board and Charter School Experience

Apalachicola Bay Charter School
Florida State University School
Jefferson County School Board (Accounting/Consulting)
Leon County School Board
Wakulla Christian School#

Municipalities

City of Crestview, Florida
City of Defuniak Springs, Florida*
City of Jacksonville Beach, Florida*
City of Live Oak, Florida*
City of Tallahassee, Florida*#

Counties

Alachua County, Florida*
Gadsden County, Florida*
Nassau County, Florida*

Other Governmental Entities

First Florida Governmental Finance Commission#
Florida Court Clerks and Comptrollers, and State Department of Revenue
Northwest Florida Water Management District*
Sunshine State Governmental Finance Commission#

Utility Experience

Choctawhatchee Electric Cooperative, Inc. (E)
City of Jacksonville Beach, Florida* (E, G, W, S)
City of Live Oak, Florida* (W, S)
City of Tallahassee Utilities, Inc.# (E, G, W, S)
Gulf Coast Electric Cooperative (E)
Northwest Florida Water Management District* (W)
Talquin Electric Cooperative, Inc. (E, W, S)

Employee Benefit Plan Experience

AIPSO#
Florida Sheriffs Multiple Employers' Trust# (H&W)
Florida Sheriffs Risk Management Fund# (H&W)
Louisiana Clerks of Court Insurance Trust# (H&W)
Tallahassee Orthopedic Clinic, Inc., 401(k) Plan#
Tallahassee Primary Care Associates, 401(k) Plan#

Other Experience

American Guaranty Fund Group#
Ask Gary Insurance Company#
BQ Resorts, Consolidated
Culpepper Construction, Inc.#
Envision Credit Union#
First Protective Insurance Company#
First Protective Insurance Group (Holding Company)#
Florida Automobile Joint Underwriting Association#
Florida Insurance Guaranty Association#
Florida Workers' Compensation Insurance Guaranty Association#
Forestech, Inc.#
FSU Magnet Research and Development Lab#
GeoHoliday Club, Inc.
Highlands Resort at Verde Ridge Resort Vacation Club
New Jersey Insurance Underwriting Association#
Sedona Pines Resort Vacation Club
Snelgrove Surveying and Mapping, Inc.#
Southern Fidelity Insurance Company#
Southern Fidelity Insurance Group (Holding Company)#
Southern Protective Insurance Company#
Tallahassee-Leon Federal Credit Union#
TMH Federal Credit Union#
Touchstone Architecture, Inc.#

***OMB Circular A-133 or Uniform Guidance Single Audits and/or Florida Single Audits**
(E)—Electric (G)—Natural Gas (W)—Water (S)—Sewer

 # Audits were performed while employed by another firm

Michael S. Sandstrum, CPA, CISA, CISM, CITP, CDPSE

IT Audit and Assurance Director

Purvis Gray

Contact Information

Sarasota, Florida
(941) 907-0350
msandstrum@purvisgray.com

Profile

Education

Auburn University
2002, Master of Business Administration (Graduated with Honors)
Wichita State University
1976, BBA (Accounting)

Professional Credentials

CPA License – AC39388 (Florida)
CPA License – 2087 (Mississippi)
Member of AICPA (1656128) and FICPA (80007)
Certified Information Systems Auditor (CISA)
Certified Information Security Manager (CISM)
Certified Information Technology Professional (CITP)
Certified Data Privacy Solutions Engineer (CDPSE)

Professional Affiliations

American Institute of CPAs (AICPA)
Florida Institute of CPAs (FICPA)
Information Systems Audit and Control Association (ISACA)
Florida Government Finance Officers Association (FGFOA)

Previous Employers, 1977-2017

AuditWerxSAS – Tampa, FL
CS&L CPAs – Bradenton, FL
Moody-Price, LLC – Baton Rouge, LA
Heavy Quip – Jackson, MS
Horton and Associates CPAs – Jackson, MS

Years Auditing Information Systems: >40 years
Years with Firm: 8

Professional Profile

Michael has extensive experience in accounting, auditing, IT auditing, security management, and consulting, both in public accounting and private industry sectors. He has held positions as Technology Director, Senior Audit Manager, Tax Manager, Programmer, Systems Analyst, Chief Information Officer, and IT Audit Manager. In addition, Michael has performed SOX internal auditing and has managed numerous SOC 1 and SOC 2 engagements, Attestation engagements, and GAAS financial audit risk assessments.

Michael is responsible for IT risk assessment/audit function for Purvis Gray. This responsibility includes conducting the IT risk assessments for school boards, counties, municipalities, and not-for-profit organizations. In addition, he is responsible for managing SOC 1 and SOC 2 engagements for cloud organizations, data centers, and a child support processor for the State of Florida.

Technical Expertise

SOC 2 Type 1 and Type 2
SOC 1 Type 1 and Type 2
SOC Readiness Engagements
Information Technology General Controls Examinations
DHSMV David System Examinations
Client Development
IT Security Controls Auditing
IT SOX Auditing
Industry Experience:
- Healthcare
- Local Governments
- Banking
- Claims Processing
- Manufacturing
- Distribution
- Cloud Providers
- Data Centers
- Non-Profit

Information Security – Consulting
Privacy Assessments and Consulting
Risk Assessments
Agreed Upon Procedures

FISMA
NIST
Financial and IT Controls
HIPAA
GLBA
COBIT
Business Processes Analysis
Data Mining & Reporting
EDI/XML
Cloud Integration
Security Management & Compliance
IDEA Audit and Data Analytics Software
AS/400
Linux
Mainframe
Windows
SQL
Oracle
CaseWare Audit Software
Citrix
ERP Systems

Daniel R. Stermer, CPA

Audit Supervisor

PURVIS GRAY

Contact Information

Tallahassee, Florida
(850) 224-7144
dstermer@purvisgray.com

Profile

Education

University of Florida
2009, BS, Finance
Florida Atlantic University
2013, Masters of Accounting

Professional Credentials

CPA License – AC59255

Years in Accounting: 7

Years with Firm: 4

Experience Serving Clients

Non-Profit Experience

Christina Noble Children's Foundation
Florida Automobile Dealers Association
Florida Coalition for Children, Inc.
Florida Independent Auto Dealers Association
Florida Individual Health Reinsurance Program
Florida Outdoor Advertising Association
Florida Small Employer Health Reinsurance Program
Gulf Coast Electric Cooperative*
United Way of Florida, Inc.

Governmental Experience

School Board and Charter School Experience

Florida State University School
Apalachicola Bay Charter School*
Leon County District School Board*

Counties

Gadsden County, Florida, Board of County Commissioners*
Gadsden County, Florida, Clerk of the Circuit Court*
Gadsden County, Florida, Property Appraiser
Gadsden County, Florida, Sheriff*
Gadsden County, Florida, Supervisor of Elections
Nassau County, Florida, Clerk of the Circuit Court*
Nassau County, Florida, Property Appraiser
Nassau County, Florida, Sheriff*
Nassau County, Florida, Supervisor of Elections

Municipalities

City of Jacksonville Beach, Florida*
City of Crestview, Florida*
City of Defuniak Springs, Florida*
City of Live Oak, Florida*

Other Governmental Entities

Children's Services Council of Leon County
Dog Island Conservation District
Florida Courts E-Filing Authority
Florida Court Clerks and Comptrollers, and State Department of Revenue
Agreed Upon Procedures for 67 Clerks of Court

***OMB Circular A-133 or Uniform Guidance Single Audits and/or Florida Single Audits**
(E)—Electric (G)—Natural Gas (W)—Water (S)—Sewer

AUDIT APPROACH

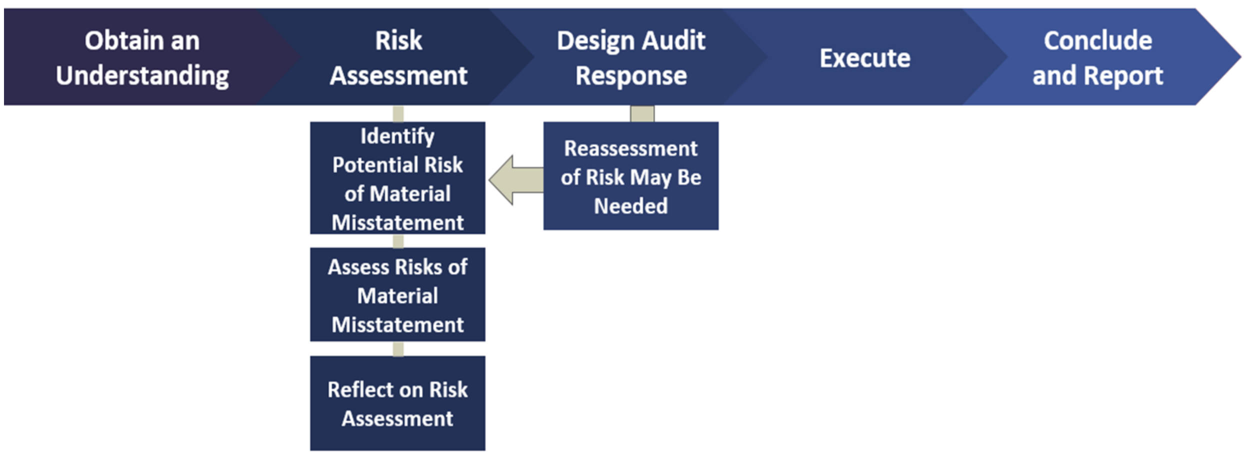
PURVIS GRAY
CERTIFIED PUBLIC ACCOUNTANTS

Approach to the Audit and Tax Services

Specific Audit Approach

As a Purvis Gray client, the Board will benefit from our audit methodology, which combines professional judgement from responsive partners with extensive industry and technical experience with a risk-based audit approach, audit innovation through advanced technologies and data analytics, and a continuous focus on audit quality.

The audit approach depicted below integrates advanced technologies for efficiency and transparency and focuses on risks of material misstatement:



Obtain an Understanding	***Design Audit Response***
✓ Inquiries with management and those charged with governance. ✓ Understand the Board's objectives, strategies, risks, and environment. ✓ Understand internal controls. ✓ Evaluate sources both inside and outside of the Board. ✓ Preliminary analytical review. ✓ Retrospective review.	✓ Substantive analytical procedures. ✓ Data analytics tests. ✓ Other substantive procedures.
Risk Assessment	***Execute***
Identify Potential Risk of Material Misstatement Perform walkthroughs. ✓ Understand the Board's process and flow of transactions. ✓ Assess likelihood and magnitude for potential risks of material misstatement. ✓ Identify relevant controls and scope in IT environment. ✓ Assess the design and implementation of identified controls. ✓ Determine the operating effectiveness of identified controls.	Utilize technologies, automation, and data analytics, such as: ✓ Suralink ✓ CaseWare ✓ IDEA ✓ Thomson Reuters PPC Checkpoint Tools ✓ Engagement Level Automations
Assess Risks of Material Misstatement	***Conclude and Report***
✓ Scope the engagement. ✓ Consider complexity of the Board, applicable financial reporting framework, and relevant risks.	✓ Evaluate evidence. ✓ Consider effects of potential misstatement. ✓ Final analytical review. ✓ Share content with management. ✓ Issue management letter and auditor reports. ✓ Issue report to those charged with governance.
Reflect on Risk Assessment ✓ Holistic view of the undertaken judgment process. ✓ Consider any information omitted. ✓ Determine reasonableness of conclusion. ✓ Consider materiality.	

Internal Controls

During the preliminary phase of the audit, we will perform procedures to obtain an understanding of the Board's internal controls over financial reporting for all significant audit areas, as well as verify implementation of key controls through walkthroughs of transactions and observation. Understanding the internal controls will include review and documentation of the Board's control environment, risk assessment system, information and communication system, monitoring activities, and control activities. Based upon this understanding, we will assess control risk.

Analytical Procedures

Analytical procedures will be used extensively on this engagement. Initial applications will be used in general planning to improve the firm's understanding of operations and to identify areas of increased risk and extended audit procedures. Analytical procedures will also be used to facilitate the development of the audit programs for each significant audit area.

During the audit fieldwork, analytical procedures will be used as substantive tests to significantly reduce or eliminate certain tests of details. Analytical procedures will be used in the following and other audit areas:

- Assessment Revenues and Related Receivables
- Operating and Administration Expenses

As required by audit standards, our audit methodology employs a *risk-based approach*. This methodology focuses the audit resources on the areas where risks (i.e., of fraud, irregularities, financial statement errors) are most likely to occur. It emphasizes a top-down approach that considers the "big picture" and the details based on our risk assessment.

Tests of Compliance

Statistical and non-statistical sampling techniques may be used in the engagement, generally in high-risk audit areas. Sampling will be coordinated with other audit procedures to achieve audit objectives in the most efficient manner possible. Statistical sampling will be used in relation to other audit procedures for:

- Tests of Controls
- Substantive Tests of Transactions and Account Balances
- Tests of Compliance with Laws and Regulations
- Attribute Sampling

All sampling will be performed in accordance with the auditing standards generally accepted in the United States of America.

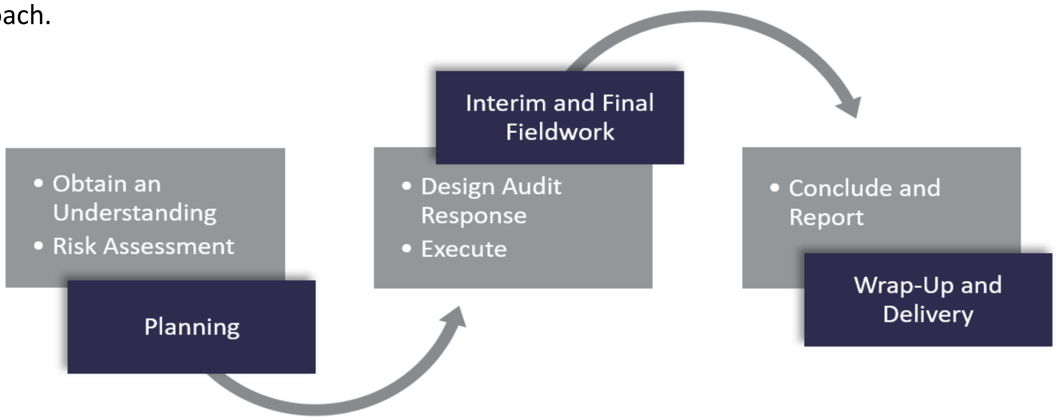
Proposed Segmentation

Upon being engaged as your auditors, we would immediately complete our formal due diligence/client acceptance procedures, execute an engagement letter, review the prior auditor's workpapers after proper notification by the Board, and schedule planning meetings with management.

These meetings are conducted for the following purposes:

- Confirm roles and expectations.
- Discuss specific accounting, financial reporting, and current year developments.
- Develop specific performance measures to ensure mutual understanding of the audit process.
- Develop timelines to confirm shared performance expectations for on-time deliverables.
- Request key financial reporting cycle and other permanent file documentation.

Our detailed work plan will be developed in coordination with your staff and will be modified where the audit objective can be achieved in a manner least intrusive to your operations. The proposed segmentation of the audit is based on the following timing of performing the various procedures in our audit approach.



Audit Planning and Interim Procedures

Phase	Key Activities and Deliverables
Governance Communication	Provide a detailed audit planning letter outlining interim and year-end procedures to those charged with governance.
Entrance Conferences – Management	Conduct meetings with the Board's Executive Director and key personnel to discuss operations, audit coordination, and other relevant matters for the Board.
Entrance Conferences – Board	Meet with the Board's Board of Directors, as desired, to address questions or concerns related to the audit and financial reporting.
Initial Planning and Risk Assessment	Review operating systems, budgets, organizational structure, internal controls, IT systems, financial reports, board minutes, and regulatory correspondence. Establish preliminary materiality and perform risk assessment procedures.
IT Controls Review	Assess internal controls within financially significant IT systems, performed collaboratively by IT specialists and audit personnel.
Staffing and Timing Updates	Refine estimated time requirements by entity and functional area based on interim audit work.
Audit Program Development	Develop preliminary audit programs informed by risk assessment procedures.
Analytical Procedures	Perform preliminary analytics to identify risk areas and address potential issues early in the process.
Regulatory and Accounting Updates	Hold meetings, as needed, to evaluate the impact of new or changing regulatory and accounting standards.
Year-End Assistance	Assist with year-end procedures, including confirmations, construction-in-progress status, and inventory observations, as necessary.

Year-End Audit Procedures

Phase	Key Activities and Deliverables
Pre-Audit Meeting	Conduct a pre-audit meeting with the Board's management and key personnel to confirm timelines, expectations, and outstanding items.
Year-End Fieldwork	Perform final audit procedures, including sampling, vouching, internal control testing, compliance testing, and substantive procedures.
Completion of Fieldwork	Complete all audit fieldwork in accordance with the established timeline for each audit year.

Audit Completion and Reporting

Phase	Key Activities and Deliverables
Internal Review and Analytics	Perform Purvis Gray's independent internal reviews and post-fieldwork analytical procedures to ensure accuracy and completeness.
Financial Statement Preparation	Prepare draft financial statements, notes, auditor's reports, and required communication letters for the Board.
Preliminary Exit Conference	Conduct meetings with management and key personnel to present draft reports, discuss findings, and address comments.
Final Reports Issuance	Deliver final independent auditor's reports on internal control and compliance following the exit conference.
Committee Presentation	Meet with the Audit or Finance Committee, as applicable, to review audit results and respond to questions.
Board Presentation	Present final audited financial statements and related reports to the Board of Directors annually.

Tax Approach and Schedule

Upon being engaged as your tax preparers, we would establish a schedule with targeted deadlines that would be centered around timely filing of the Form 1120.

Phase	Key Activities and Deliverables
Planning and Timeline	**Establish structured deadlines** to ensure timely preparation and filing of Form 1120 for the Board.
Information Request	Provide a **comprehensive, tailored request list** based on prior-year returns, management input, and new activities.
Review and Communication	**Review submitted data and follow up efficiently** via email, phone, or in-person discussions—minimizing multiple requests.
Preparation and Internal Review	Prepare returns and perform a **rigorous internal review**, including an **independent tax partner review** for technical accuracy and objectivity.
Management Review	Deliver draft returns for **management review, feedback, and approval** prior to finalization.
Integrated Approach	Utilize a **coordinated audit and tax approach** to reduce duplication and improve overall efficiency in time and cost.
Final Review	Present finalized returns to **Management for review and approval**.

EDP Systems

Purvis Gray values security and strives to protect data provided by the Board. Our auditors' laptops are encrypted, and communications between the auditors and Purvis Gray's servers are performed over a secure VPN connection. The following are the various computer audit software tools used by Purvis Gray:

- **Suralink**
- **CaseWare**
- **Idea Data Analysis Software**
- **Thomason Reuters**

Our tax preparation is entirely paperless. We use CCH Axcess Tax and CCH Axcess Workflow as our paperless software programs. All client files are transferred and used electronically, which allows flexibility in working arrangements and produces efficiencies by eliminating duplication of work.

CCH Axcess is a complete workflow management system that empowers us to manage all types of firm-wide work, within all departments and across multiple offices. CCH Axcess key features include the following:

- Personal Workload Management
- Process Control and Standardization
- Centralized Knowledge Management and Storage
- Enhanced Client Service
- Simplified Project Management
- Firm-Wide Resource Management
- Complete Workflow Automation

Computer-Assisted Audit Techniques and Data Analytics

Recent trends in auditing are focusing on the use of audit technology using Computer-Assisted Audit Techniques (CAATs) and Data Analytics, which provide auditors with many advantages over traditional auditing techniques that include:

- A comprehensive approach of testing an entire population of data or transactions instead of just a sample.
- Sorting and filtering of data in large volumes to identify instances of mistakes, errors, or anomalies.
- Continuous monitoring to identify and respond to operational risk.
- Ability to apply data analytics to large populations.
- Ability to identify potential fraud.

Purvis Gray utilizes IDEA software to perform CAAT/Data Analytics routines, when they are determined to provide a more effective or efficient audit, which will assist us in **analyzing your customer billing systems, accounts payable vendor master files, cash disbursement files, payroll master files, and payroll registers, looking for duplicate payments, employees as vendors, geospatial relationships, and other anomalies.** We will work with your IT Department to obtain offline access to a copy of your CIS database to perform these procedures.

Remote Capabilities

Regardless of our locations, Purvis Gray has the technical ability to complete your audit remotely (or partially remote) without any limitations. This has allowed us the flexibility to offer fully-remote or hybrid (remote and on-site) audits to our clients without a loss of audit quality or efficiency, while maintaining appropriate safeguards over the security of our clients' data. *Technology tools, such as our CaseWare paperless audit system and Suralink secure file sharing and document request coordination system, facilitate timely completion of a high-quality audit, either on-site or remotely.*

FEE STRUCTURE

PURVIS GRAY
CERTIFIED PUBLIC ACCOUNTANTS

Professional Fees

We propose the following all-inclusive fees for the audit and preparation of tax returns for each Program for the fiscal year ending 2025:

Florida Small Employer Health Reinsurance Program	$ 9,960
Florida Individual Health Reinsurance Program	2,040
Total	$ 12,000

The above fee schedule includes travel costs and year-round consultation services, including routine follow-up, telephone calls during the year, and out-of-pocket expenses, such as report production and copying charges. This is a fixed fee arrangement with the anticipation that unforeseen circumstances outside the scope of an audit will not arise. Should those circumstances arise, we would discuss it with you and come to an arrangement before we incur the additional cost.

We understand the Board may be migrating to Quickbooks for its accounting system in the near future. Our firm has significant experience with the setup and operation of this software system. We have several Quickbooks Certified ProAdvisors who can assist with this process, help you tailor the software to meet your specific needs, and provide training to your staff. The fee for this service would be separate from the audit fees included above and would be based on a blended hourly rate of $200 per hour.

WHY PURVIS GRAY

PURVIS GRAY
CERTIFIED PUBLIC ACCOUNTANTS

What sets our firm apart is the combination of deep technical expertise, continuity of service, and a hands-on, partner-driven approach. Having served as the Board's auditors for many years, we have developed a strong understanding of your operations, financial reporting processes, and key risks. This institutional knowledge allows us to perform our work efficiently while providing meaningful insights and practical recommendations. We emphasize responsiveness, accessibility, and proactive communication, ensuring that issues are addressed quickly and effectively. Our goal is to deliver value beyond compliance—helping strengthen processes, enhance transparency, and support informed decision-making.

We Are Industry Experts

- Firm-Wide Non-Profit Practice Emphasis
- State-Wide Reputation in Governmental Industries

Personnel Assigned to the Job

- Experienced CPAs
- Partners, Directors, and Supervisors in the Field = Better Audit

High-Quality Service Delivery

- Technical Excellence Delivered with High-Quality Service
- Relationship and Deadline Orientation

Clear and Timely Communication

- Communication is Valued, Respected, and Continual with Our Clients