

Market Intelligence Report Data Call

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What are Market Intelligence Reports?

Pursuant to Section 624.424(10), Florida Statutes, all companies licensed in Florida to write personal lines residential and commercial residential lines of insurance are required to submit monthly supplemental reports to the Florida Office of Insurance Regulation (Office). These monthly zip code level reports called Market Intelligence Reports replace the quarterly county level reporting known as QUASR.

When is the report due?

The statutory deadlines for filing are:

January 2025 data is due on February 28, 2025.

February 2025 data is due on March 31, 2025.

March 2025 data is due April 30, 2025.

April 2025 data is due May 31, 2025.

May 2025 data is due June 30, 2025.

June 2025 data is due July 31, 2025.

July 2025 data is due August 31, 2025.

August 2025 data is due September 30, 2025.

September 2025 data is due October 31, 2025.

October 2025 data is due November 30, 2025.

November 2025 data is due December 31, 2025.

December 2025 data is due January 31, 2026.

The Office evaluates late or incomplete submission violations on a case-by-case basis. Depending on the frequency and magnitude of the violations, the Office is authorized to impose fines, suspend or revoke certificates of authority, or issue Orders to Show Cause.

How do I file the Market Intelligence Report?

The Office designed a website that companies can use to submit the monthly policy data reports. The report, named Market Intelligence Report, is available through the Insurance Regulation Filing System: <https://irfs.fldfs.com/>.

My company is licensed in Florida to directly write the applicable lines of insurance under Section 624.424(10), Florida Statutes, but we have chosen not to write any policies in those lines. Do we still have to submit Market Intelligence Reports?

No, but the Office requires documentation. On or before each monthly reporting due date, the company must submit a “No Data” filing, which is available through the Insurance Regulation Filing System: (<https://irfs.fldfs.com/>).

My company is licensed in Florida to write reinsurance only; are we subject to Section 624.424(10), Florida Statutes?

No.

My company writes just a few of the applicable policy types in Florida. Is my company still required to file Market Intelligence reports?

Yes. If your company has one or more of the applicable policies in force for a given month, you must submit a Market Intelligence Report.

If need to report a dwelling fire policy on a mobile home, should I enter that information as a dwelling, fire & allied lines policy type; a mobile homeowners policy type, or both?

All dwelling fire policies should be reported only as "personal residential/dwelling fire or personal residential dwelling/allied lines" policy types. Regardless of whether a fire policy is for a structure listed as another Market Intelligence Report policy type (personal residential/tenants, mobile homes, etc.), the policy should be reported only one time as a "personal residential/dwelling fire or personal residential dwelling/allied lines" policy type.

In calculating "Structure Exposure," is the value of endorsements to the policy required to be included?

It depends on the type of endorsement. Consistent with the definition for Structure Exposure, endorsements that offer additional coverage for structure, appurtenant structure, contents, and loss of use should be included in the company's structure exposure. Endorsements that offer coverage for liability should not.

My company processes personal lines and commercial lines in separate departments. May we submit separate reports for personal lines and commercial lines?

No. The Market Intelligence Report is designed to accept only one submission per company per reporting month. Entering a second submission will merely overwrite the information on the first submission. Your commercial and personal lines divisions need to combine the data and send one unified report per month.

What if I am in charge of data submissions for several companies in the same group? May I submit all data for the group together or may I include multiple companies in the same submission?

No to all questions. Each company must file data as a separate submission. Groups with multiple companies should **NOT** merge data.

My company, upon renewal of our homeowners policies, is transferring the windstorm coverage to Citizens Property Insurance Corporation, but is retaining the underlying coverage. Should these renewals be counted as "new policies" since this is a material change in coverage?

Yes. However, the renewal should also be listed as a nonrenewed policy. This serves two purposes: 1.) it enforces the Office's position that "ex-wind" renewals are nonrenewals for the purposes of moratorium compliance; and 2.) it leaves the total number of policies in force unchanged.

What if I submit a report and receive a Submission Error?

A message will list all errors in your report based on any one of the system validation checks. The Office has implemented validation checks for Market Intelligence Report data submitted by insurers. These checks are designed to reduce the likelihood of invalid or erroneous data from being submitted. If your data fails one or more of these validation checks, error messages will be displayed. Correct all errors and resubmit the report. For a list of all validation checks performed by the system, refer to Appendix B of the glossary on the website.

My company has been granted permission to discontinue writing business and is leaving the State of Florida. Do we have to file a Market Intelligence Report?

If your company has ANY policies in force in any of the applicable lines of business, you are still required to file a Market Intelligence Report, even if you are no longer writing new business.

Which date do I use to report canceled or nonrenewed policies, the date the notice goes out, or the effective date of the cancellation/nonrenewal (the actual date coverage ends)?

Canceled or nonrenewed policies should be reported as the effective date of the cancellation/nonrenewal. If the policy is retroactively canceled back to a date in the past, there are two options: 1) The company will need to amend the Market Intelligence Report filing for that month and any subsequent month to ensure accuracy for all the reports or 2) The company reports the policy in the current month but keeps a snapshot of the data as it is reported if ever audited.

Should the \$25 MGA fee be reported as premium?

Yes, in accordance with Section 627.403, Florida Statutes, any policy, service or similar fee is deemed part of the premium.

Should the EMPAT (Emergency Management Preparedness and Assistance) surcharge be reported as premium?

No, in accordance with Section 252.372, Florida Statutes, the surcharge is not to be considered premiums of the insurer.

Should emergency assessments by the Florida Guaranty Association (FIGA), Florida Hurricane Catastrophe Fund (FHCF) and Citizens Property Insurance Corporation (Citizens) be reported as premiums.

No, emergency assessments are not premium. However, all regular assessments are considered premiums and should be reported.

My company has just participated in a Citizens Take-Out. As the assuming carrier, do I report these policies in the Market Intelligence Report?

Yes. The assuming carrier must report in Market Intelligence Report all policies that are assumed from Citizens within the reporting period. Any policyholder that opts out of the process prior to the assumption date or subsequent to the assumption date must be reported by Citizens in the Market Intelligence Report. If a policyholder opts out after the assumption date in a different reporting period, an amended Market Intelligence Report must be filed going back to the assumption date.

I received a Policy In Force Error message. How do I clear it?

Please see Appendix C of the glossary for the PIF calculation.

My company writes commercial residential policies that cover multiple locations in multiple zip codes. How do I report this in the Market Intelligence Report?

Commercial residential policies that cover multiple structures in multiple zip codes should be reported in the primary zip code. Primary zip code is defined as the zip code with the most exposure for the policy if covering multiple locations.

When do I use the columns “total number of policies transferred to other insurers during the reporting month” and “number of policies received from other insurers during the reporting month”?

These columns are used whenever policies are moved from one insurer to another insurer. Examples: The company has assumed policies from Citizens. The company would report it in the received from other insurers and Citizens would report it in the transferred to other insurers. Other examples are the company has entered into a Loss Portfolio transfer, has sold a book of business to another insurer or have moved the book of business to another insurer within the group.

My company does not write all of the policy types and in all of the zip code on the spreadsheet

template. Do I need to put 0 (zero) in all the cells that do not apply?

If you do not write a policy type or write in a particular county, you can delete the policy type and/or zip code from the template for uploading.

My company only writes tenant policies. Do I have to report, and if so, under which policy types?

Yes. These policies must be reported under Personal Residential – Allied Lines, Personal Residential – Dwelling/Fire, or Personal Residential – Homeowners.

My company reports policies with multiple policy types. How should these types of policies be reported?

It depends on the coverage written for that policy. For example, if the policy is a Homeowners policy with an Excess Private Flood endorsement, that policy would be reported under Homeowners. Therefore, all premiums and exposure for that type of policy would be reported under one policy type. Stand alone policies must be reported under separate policy types.

Do I need to report premium taxes or fire marshal discounts as premium?

No. Premium taxes and fire marshal discounts should be excluded from premium.

My zip code reported in the template is invalid. What are next steps?

Review the [OIR's County and Zip Code List](#) and verify the zip code reported in the template is located on the list. Visit the [United States Postal Service zip code lookup](#) to confirm the zip code is reported on the lookup.

I have more questions. Who do I contact?

Please email MIR@flor.com or call (850) 413-3147.