



FLORIDA OFFICE OF
INSURANCE REGULATION

2019 Continuing Care Retirement Community (CCRC) Annual Industry Report

The Florida Office of Insurance Regulation (OIR) is required by section 651.026(10), Florida Statutes, to publish an annual industry report of CCRC's operating in Florida. The required information for the period of January 1 to December 31, 2019, is provided below.

Median Financial and Operational Measures ¹	
Days Cash on Hand	342.95
Debt Service Coverage Ratio	2.83:1
Entire Facility Occupancy	89.6%
Independent Living Occupancy	91.8%
Assisted Living Occupancy	89.5%
Skilled Nursing Occupancy	88.1%

Examination Information ²	
Examinations Completed in 2019	3
Examination Reports Issued in 2019	3
Percent Completed within Timeframes	0

Annual Report Information	
Number of Annual Reports Submitted	69
Percent Reviewed	100

¹ Section 651.026(10) became effective on January 1, 2020, after the conclusion of the 2019 fiscal year for most CCRCs. Therefore, data in this chart is reflective of 44 CCRCs which submitted data after the effective date of the statute. Three CCRCs submitted data but had not commenced operations as of December 31, 2019. Their data is excluded. The remaining 22 CCRCs did not submit 2019 data but will be required by law to submit data as of 2020.

² In accordance with Florida Statutes, examinations are confidential until an examination report is issued.